

C/COS/Listing/NSE/

Dt: 13.08.2020

The GM (Listing)  
National Stock Exchange of India Ltd.,  
Exchange Plaza, Plot No.C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai.

Ref: Symbol: POWERGRID; Series: EQ; ISIN: INE752E01010

Dear Sir,

Sub: Presentation of E-Investors' and Analysts' Meet of POWERGRID.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the copy of presentation given at E-Investors' and Analysts' Meet.

Thanking You,

Yours faithfully,



(Mrinal Shrivastava)  
Company Secretary &  
Compliance Officer



**पावरग्रिड**  
**POWERGRID**

## Presentation – Q1FY21

August 11, 2020

*A constituent of*



*By attending the meeting where this presentation is made, or by reading the presentation slides, you agree to be bound by the following limitations:*

- *This document has been prepared for information purposes only and is not an offer or invitation or recommendation to buy or sell any securities of Power Grid Corporation of India Limited (the "Company"), nor shall part, or all, of this document form the basis of, or be relied on in connection with, any contract or investment decision in relation to any securities of the Company.*
- *The information in this document is being provided by the Company and is subject to change without notice. The Company relies on information obtained from sources believed to be reliable but does not guarantee its accuracy or completeness.*
- *This document contains statements about future events and expectations that are forward-looking statements. These statements typically contain words such as "expects" and "anticipates" and words of similar import. Any statement in this document that is not a statement of historical fact is a forward-looking statement that involves known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. None of the future projections, expectations, estimates or prospects in this document should be taken as forecasts or promises nor should they be taken as implying any indication, assurance or guarantee that the assumptions on which such future projections, expectations, estimates or prospects have been prepared are correct or exhaustive or, in the case of the assumptions, fully stated in the document. The Company assumes no obligations to update the forward-looking statements contained herein to reflect actual results, changes in assumptions or changes in factors affecting these statements.*
- *You acknowledge that you will be solely responsible for your own assessment of the market and the market position of the Company and that you will conduct your own analysis and be solely responsible for forming your own view of the potential future performance of the business of the Company.*
- *Neither the delivery of this document nor any further discussions of the Company with any of the recipients shall, under any circumstances, create any implication that there has been no change in the affairs of the Company since that date.*
- *Annual Accounts for FY2019-20 have not yet been approved by the shareholders.*

---

## POWERGRID Overview

---

## Performance during Q1FY21

---

## Projects in Hand

---

## Other Recent Highlights & Accolades

**Maharatna CPSE**

**Govt Holding**  
**51.34%**  
(30<sup>th</sup> Jun'20)

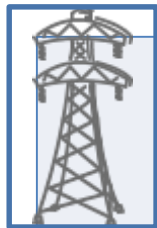
**Central**  
**Transmission**  
**Utility**

**Listed Company**  
M-Cap ₹ 92,756  
crore<sup>1</sup>

**Owns >85% India's**  
**ISTS<sup>2</sup>**

**3<sup>rd</sup> Largest CPSE in**  
**India (Gross**  
**Block)<sup>3</sup>**

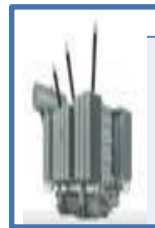
1- Based on BSE closing price of ₹177.30/share on Aug.10, 2020    2- Based on Annual Tr. Charges billed for FY19-20    3- As per DPE (Govt) PE Survey 2018-19



## Transmission Lines

- **163,695 ckm**
- **> 1260 nos.**

92% Tr. Lines  
>400kV



## Substations

- **> 413,959 MVA**
- **248 Nos.**

90% S/S  
>400kV



## I-R Capacity:

- **87,090MW**

85% of  
India's I-R  
Capacity

As on 30.6.2020

## POWERGRID Group



**19 Subsidiaries**

**10 Joint Ventures**

Excl. Subsidiaries and JVs under closure

## Credit Ratings

- Domestic: 'AAA' (CRISIL, ICRA, CARE)
- International: Baa3 (Moody's); BBB- (S&P and Fitch)- at par with sovereign

## ESG Coverage

- MSCI Rating 'A' (Dec'19). Constituent: MSCI EM ESG Index
- Constituent of FTSE 4GOOD Index Series (Jul'20)

# Performance during Q1FY21

- **Project Execution**
- **Operations**
- **Financial**
- **Commercial**
- **Other Businesses**

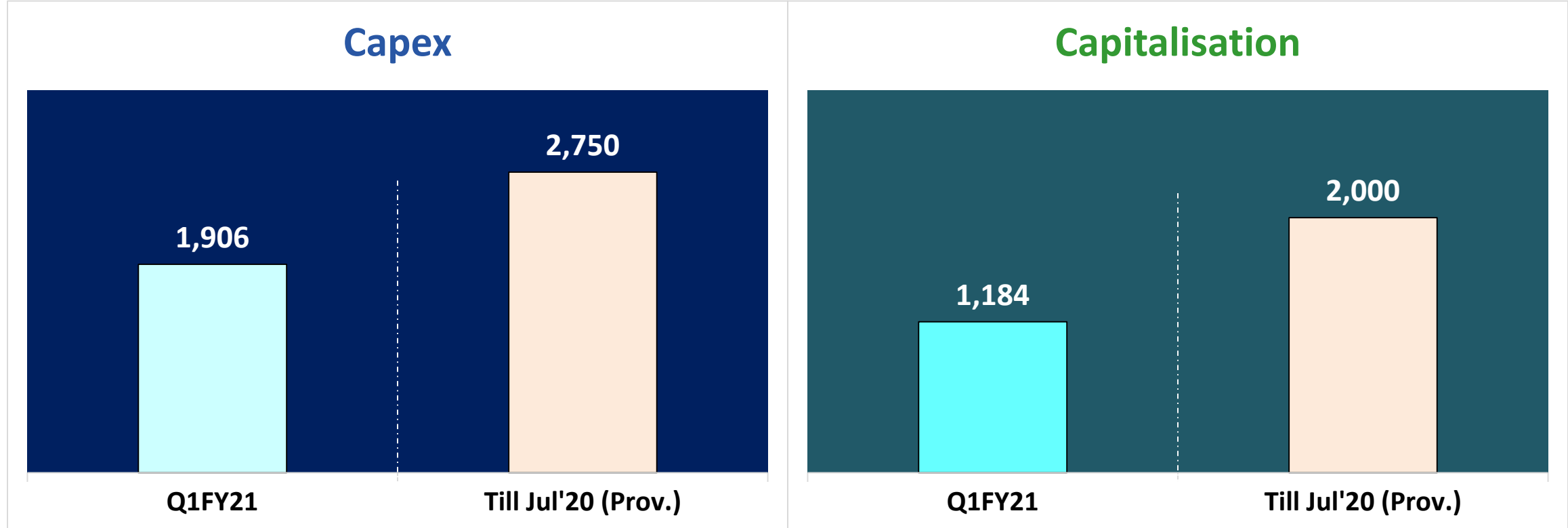
## Major Elements added in Q1FY21

- **Transmission Lines**

- 400kV D/C Hiriya-Mysore line
- ICTs at Meerut, Koteshwar and Balipara substations of POWERGRID

## Major Elements added after Q1 (till July'20)

- 400kV D/C Rajarhat-Gokarna line (long pending)



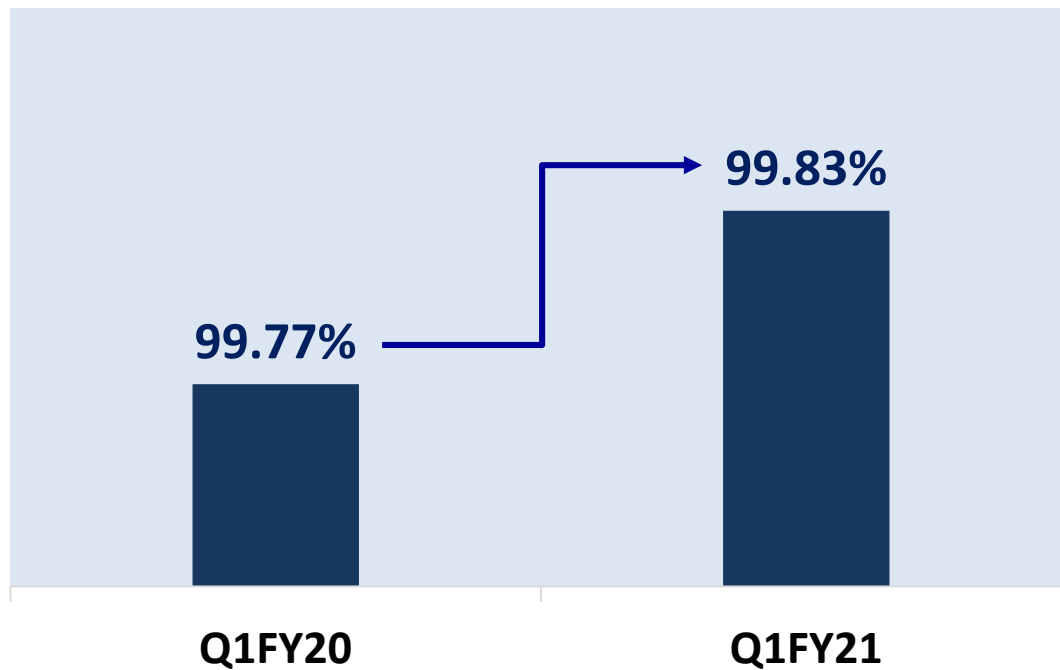
(₹ in crore)

Figures on Consolidated basis  
Capitalization figures. exclusive of FERV

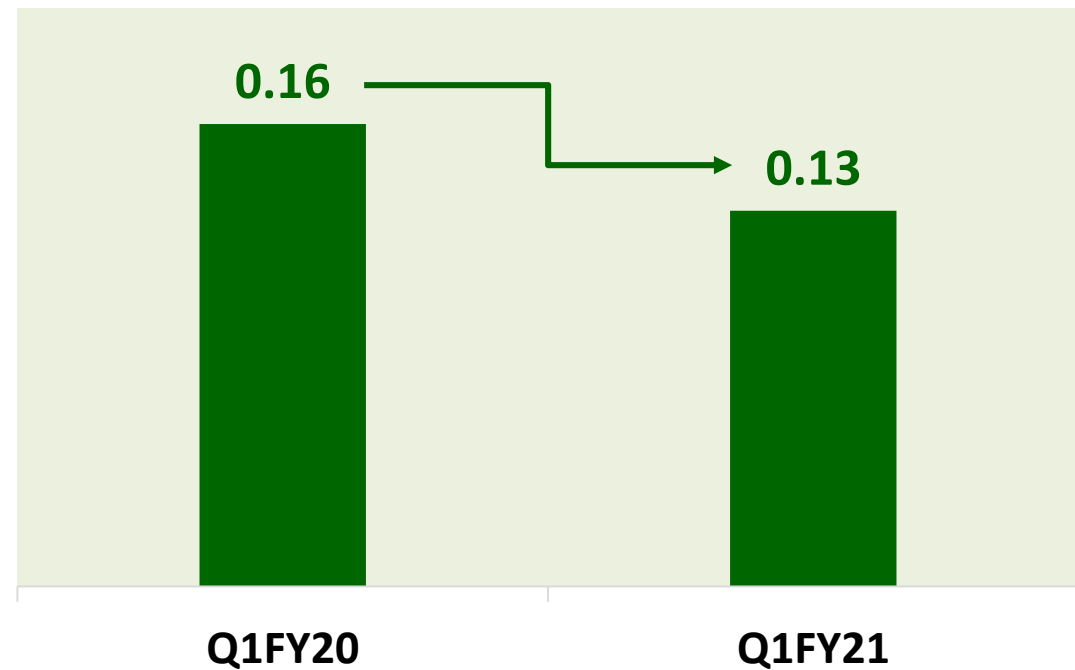


**Power Transmission – Categorised as ‘Essential’ Service during Covid-19 related lockdown  
Operations continued as per guidelines & protocol**

### Availability (%)



### Reliability (Trippings per line)



Extensive use of NTAMC/RTAMC

On-site Repair of critical equipment

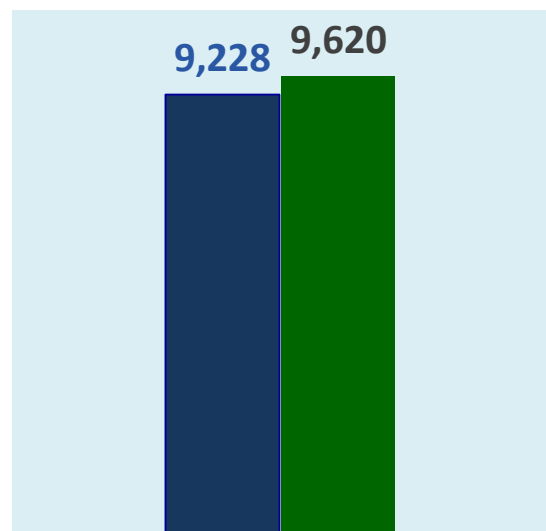
Enhanced use of IT & Comm.

(₹ in crore)

## Standalone

Income Growth: 4%

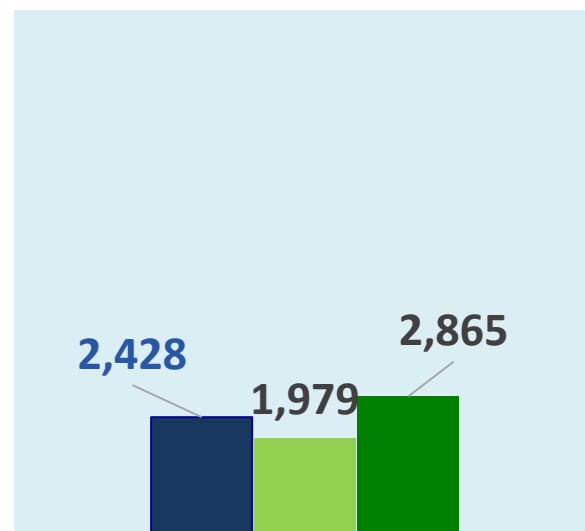
PAT Growth (excl. Exceptional Item): 18%



Income

■ Q1FY20 ■ Q1FY21

# Reported



PAT

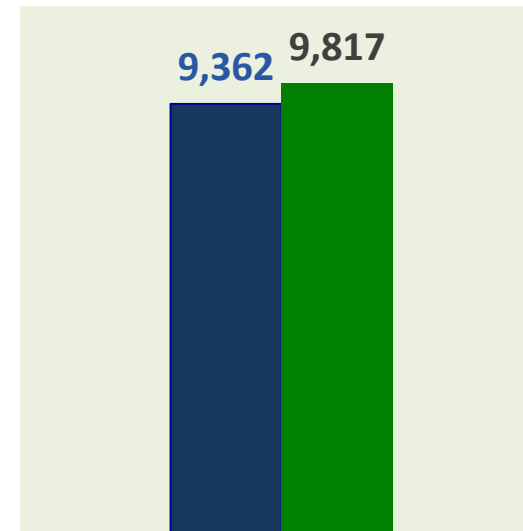
■ Q1FY20 ■ Q1FY21# ■ Q1FY21\*

\* excl. Exceptional Items

## Consolidated

Income Growth: 5%

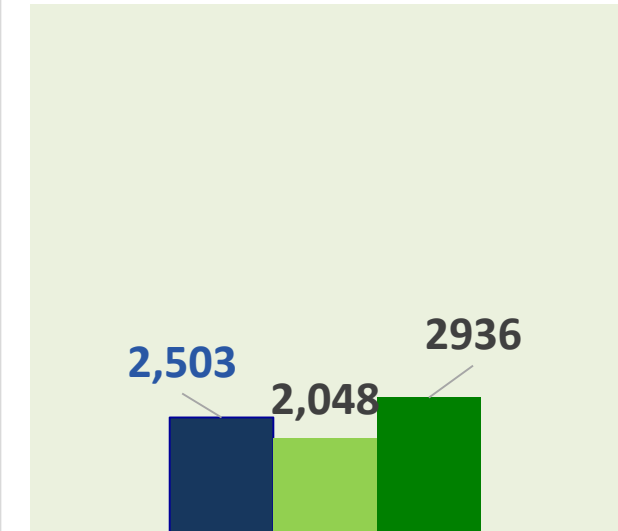
PAT Growth (excl. Exceptional Item): 17%



Income

■ Q1FY20 ■ Q1FY21#

# Reported



PAT

■ Q1FY20 ■ Q1FY21# ■ Q1FY21\*

\* excl. Exceptional Items

**Income & PAT for the Quarter impacted by One-Time Rebate of ₹ 1,075 crore to DISCOMs**

Description	Standalone (Quarter ended)		Growth (%)	Consolidated (Quarter ended)		Growth (%)
	30.06.20	30.06.19		30.06.20	30.06.19	
<b>Income</b>						
- Transmission Charges	8,723	8,508	3%	9,203	8,899	3%
- Consultancy – Services	98	125	-22%	87	110	-21%
- Telecom	168	171	-2%	168	171	-2%
- Other Income	631	424	49%	359	182	97%
<b>Total Income</b>	<b>9,620</b>	<b>9,228</b>	<b>4%</b>	<b>9,817</b>	<b>9,362</b>	<b>5%</b>
<b>Operating Expenses</b> (including movement in regulatory deferral balance other than DA for DTL)	<b>1,005</b>	<b>1,093</b>	<b>-8%</b>	<b>1,010</b>	<b>1,097</b>	<b>-8%</b>
Share of Net Profits of investments accounted for using Equity Method				48	29	
<b>EBITDA-Gross Margin</b>	<b>8,615</b>	<b>8,135</b>	<b>6%</b>	<b>8,855</b>	<b>8,294</b>	<b>7%</b>
Depreciation	2,797	2,659	5%	2,959	2,783	6%
Interest	2,279	2,359	-3%	2,203	2,289	-4%
Exceptional Item	1,075	0		1,075	0	
Tax (Net of DA for DTL)	485	689		570	719	
<b>Profit After Tax</b>	<b>1,979</b>	<b>2,428</b>	<b>-18%</b>	<b>2,048</b>	<b>2,503</b>	<b>-18%</b>

(₹ in crore, unless stated otherwise)

Description	Consolidated		Standalone	
	As on 30.06.2020	As on 30.06.2019	As on 30.06.2020	As on 30.06.2019
Gross Fixed Assets	2,28,856	2,08,643	2,16,500	1,99,172
Capital Work-in-Progress	36,298	40,071	30,825	35,372
Debt	1,45,998	1,42,300	1,45,998	1,42,010
Net Worth	66,751	61,569	66,426	61,432
Earning Per Share (₹)	3.92*	4.78*	3.78*	4.64*
Book Value per Share (₹)	127.59	117.69	126.97	117.42
<b><u>Key Financial Ratios</u></b>				
Debt : Equity	69:31	70:30	69:31	70:30
Return on Net Worth	3.07%*	4.07%*	2.98%*	3.95%*

(\*) Not Annualised

	Q1FY21	Q1FY20
Surcharge Income (Consol.)	265	57
Incentive (Consol.)	126	93
Int. from Subsidiaries & JVs	260	221
Dividend from JVs	21	26
CSR Expenses	94	50

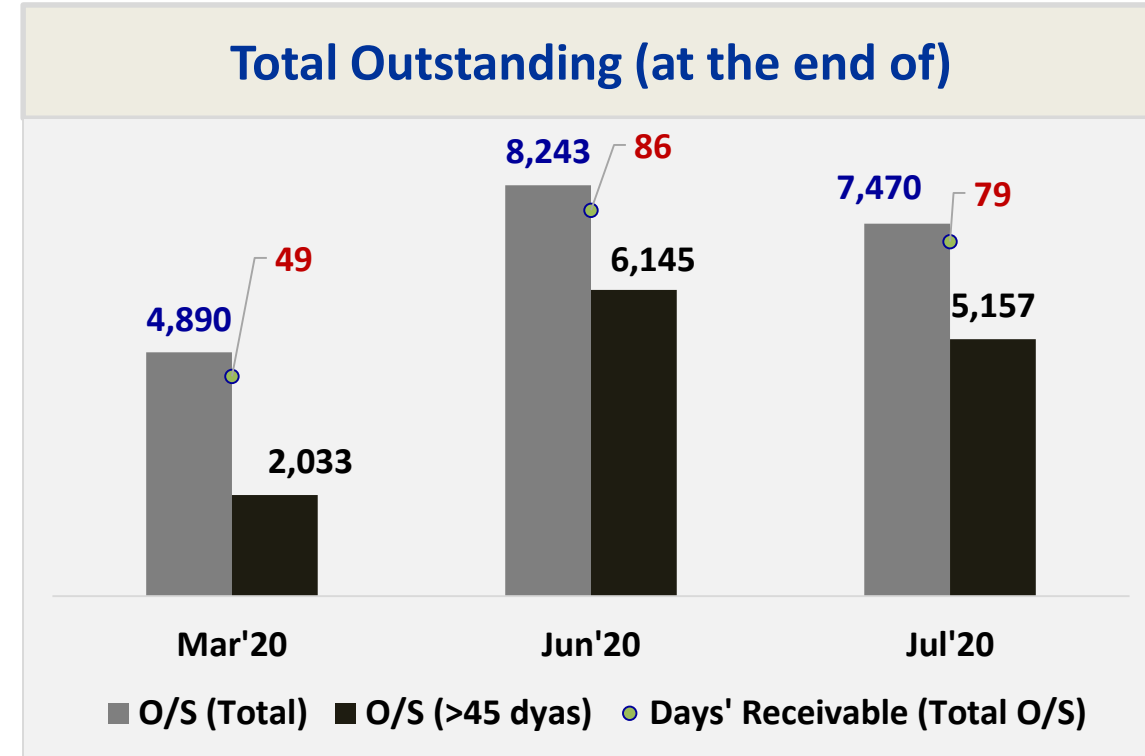
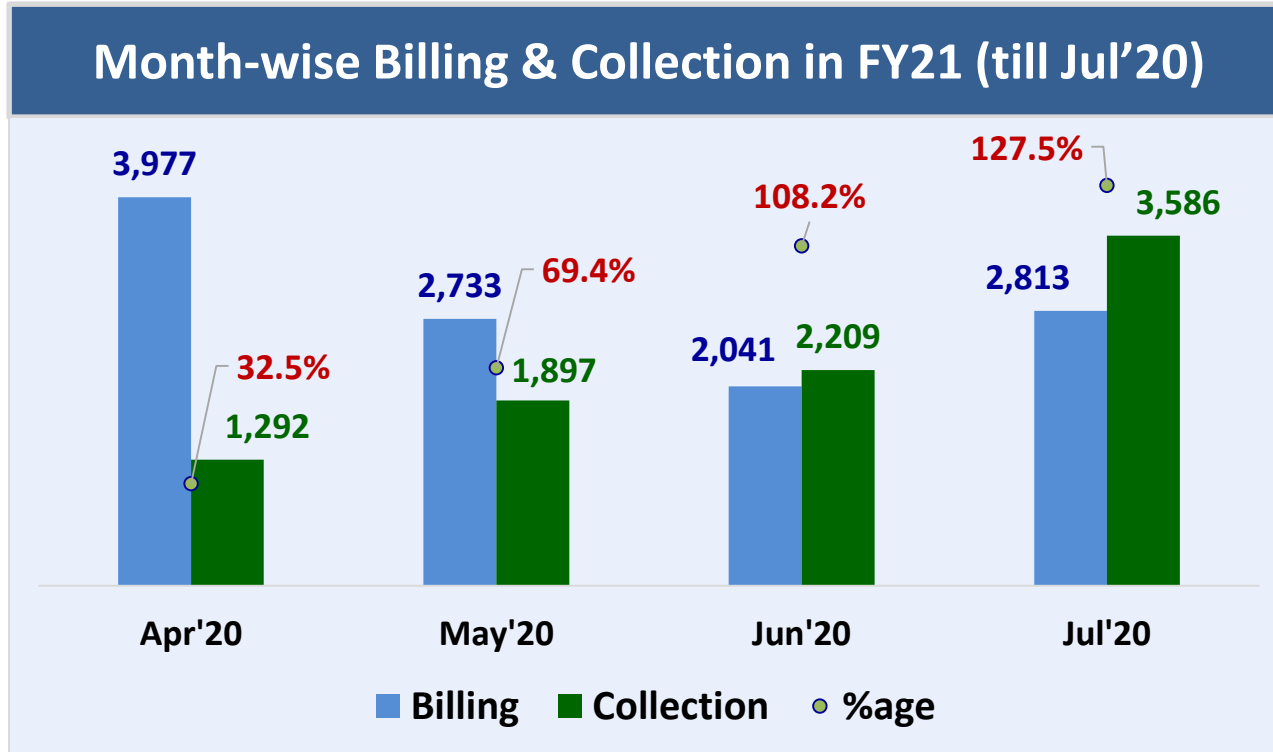
	Q1FY21	Q1FY20
Trade Receivable (Consol.)	8,580	5,793
FERV (Gross Block)	129	-38
Equity in TBCB- Operational	2,205	1,315
Equity in TBCB- U/ Constn.	535	670
Short Term Loan	3,900	3,220

**Debt raised via Issue of Bonds in Q1FY21**  
**₹ 3,300 crore**

**Interest Rates**  
**6.28%-6.85%**

**Avg. Cost of Borrowing**  
**6.42%**  
**(vs. 7.16% in Q1FY20)**

- Outstanding >45 days at the end of Q1FY21: ₹ 6,145 crore (~64 days' billing)
- Major Dues: Uttar Pradesh, J&K, Karnataka, Maharashtra & Telangana



**Amount settled under Atmanirbhar Scheme till date: ₹ 1,241 crore (UP, AP, Telangana)**

## Telecom

- Income: ₹ 168 crore for Q1FY21

- 23 new orders in Q1FY21
- 99.99% Network Availability
- GeM portal: Addl. Sales channel

## Consultancy

- Income: ₹ 87 crore for Q1FY21 (Consol.)

- **Domestic**

- 4 new orders in Q1FY21
- >80 assignments in hand

- **International**

- 2 new assignments in Q1FY21
- 15 Nos. Ongoing assignments (Nepal/ Bangladesh)
- 3 EOIs & 2 Proposals submitted

## ***eV Charging Infrastructure***

- **5 New EV Fast Charging Stations installed**
  - At IOCL Petrol Pumps: Ahmedabad-1; Delhi-2, Gurugram-1
  - On Metro Corridor: Hyderabad-1
  - Installation of 11 eV Fast Chargers in Shillong under FAME Phase-II Scheme of Govt

## ***Energy Management***

- **MoU with IIT Roorkee**
  - 'Energy Efficiency Enhancement Project' for IIT Roorkee being taken up (Phase-I)
  - Implementation of 'On-campus Waste to Energy Project' under Phase-II
- **MoU with NIT Warangal**
  - DPR for Energy Efficiency Measures Project being taken up



## FY21 Capex Plan

Ongoing Projects ~ ₹ 33,000 crore

New Projects ~ ₹ 6,000 crore

TBCB Projects ~ ₹ 12,000 crore

Total Works in Hand ~ ₹ 51,000 crore

~ ₹ 23,400 crore Immediate Upcoming Opportunities

- Transmission Works for RE: ~ ₹ 16,000 crore
- Intra-State works in TBCB: ~ ₹ 7,400 crore (Jharkhand & MP)

*Estimated Cost as per RfQ documents*

## Sustainability Report for 2017-19 released

- Externally assured and as per GRI guidelines

### POWERGRID in FTSE4GOOD Index Series

- Stock continues to remain a constituent of the FTSE4Good Index Series, post June 2020 index review by FTSE Russell

### Rank #845 for POWERGRID in FORBES Global2000 2020 List

- Up 20 places from 2019

**THANK YOU**