

पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड
(भारत सरकार का उद्यम)
POWER GRID CORPORATION OF INDIA LIMITED
(A Government of India Enterprise)



केन्द्रीय कार्यालय : "सौदामिनी" प्लॉट सं. 2, सेक्टर-29, गुडगाँव-122 001, हरियाणा
फोन : 0124-2571700-719, फैक्स : 0124-2571760, 2571761 तार 'नेटग्रिड'
Corporate Office : "Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001. Haryana
Tel. : 0124-2571700-719, Fax : 0124-2571760, 0124-2571761 Gram : 'NATGRID'

संदर्भ संख्या / Ref. No.

CIN : L40101DL1989GOI038121

C/COS/Listing/NSE/

Dt: 02.11.2017

The GM (Listing)
National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No.C/1, G Block, ,
Bandra Kurla Complex,
Bandra (East), Mumbai

Ref: Symbol: POWERGRID; Series: EQ; ISIN: INE752E01010

Dear Sir,

Sub: **Unaudited Financial Results for the Quarter and half year ended 30th September, 2017**

In pursuance of Regulation 30 read with Schedule III of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, a copy of Unaudited Financial Results for the Quarter and half year ended 30th September, 2017 is submitted please.

Thanking You,

Yours faithfully,


(Divya Tandon)

General Manager - Company Secretary &
Compliance Officer

Power Grid Corporation of India Ltd. (A Govt. of India Enterprise)

CIN : L40101DL1989GOI038121

B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016.

Statement of Standalone Un-Audited Financial Results for the Quarter and Half Year ended 30th September, 2017

(₹ in Crore)

Sl No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I	Revenue From Operations	7252.84	7181.35	6254.88	14434.19	12374.74	25716.54
II	Other Income	239.68	208.48	225.32	448.16	364.76	864.92
III	Total Income (I+II)	7492.52	7389.83	6480.20	14882.35	12739.50	26581.46
IV	EXPENSES						
	Employee benefits expense	328.83	403.60	255.32	732.43	526.74	1377.13
	Finance costs	1867.28	1762.42	1587.60	3629.70	3105.37	6303.83
	Depreciation and amortization expense	2235.01	2131.14	1876.86	4366.15	3634.13	7662.80
	Other expenses	449.13	577.38	395.42	1026.51	824.22	1737.87
	Total expenses (IV)	4880.25	4874.54	4115.20	9754.79	8090.46	17081.63
V	Profit before Tax (III-IV)	2612.27	2515.29	2365.00	5127.56	4649.04	9499.83
VI	Tax expense:						
	Current tax - Current Year	550.05	529.96	491.58	1080.01	975.65	1988.45
	- Earlier Years	-	-	-	-	-	-
	Deferred tax	1011.87	1053.27	714.68	2065.14	1614.04	2680.23
	Less: Deferred Asset for deferred tax liability	1009.60	1050.83	717.44	2060.43	1619.01	2619.07
		552.32	532.40	488.82	1084.72	970.68	2049.61
VII	Profit for the period before Regulatory Deferral Account Balances (V-VI)	2059.95	1982.89	1876.18	4042.84	3678.36	7450.22
VIII	Net movement in Regulatory Deferral Account Balances- Income/ (Expenses)	81.09	69.52	(4.18)	150.61	(4.59)	69.93
IX	Profit for the period (VII+VIII)	2141.04	2052.41	1872.00	4193.45	3673.77	7520.15
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	31.66	3.86	(1.33)	35.52	15.68	49.83
XI	Total Comprehensive Income for the period (IX+X)	2172.70	2056.27	1870.67	4228.97	3689.45	7569.98



SI No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
XII	Paid up Equity Share Capital (Face value of share : ₹ 10/- each)	5231.59	5231.59	5231.59	5231.59	5231.59	5231.59
XIII	Reserves excluding Revaluation Reserve as per balance sheet				46694.75	41294.17	44575.66
XIV	Net Worth				51926.34	46525.76	49807.25
XV	Paid up Debt Capital				125521.94	112283.62	117197.91
XVI	Bonds Redemption Reserve				8636.15	7394.33	8095.09
XVII	Earnings per equity share including movement in Regulatory Deferral Account Balances (Face value ₹ 10/- each): Basic & Diluted	4.10	3.92	3.58	8.02	7.02	14.37
XVIII	Earnings per equity share excluding movement in Regulatory Deferral Account Balances (Face value ₹ 10/- each): Basic & Diluted	3.94	3.79	3.59	7.73	7.03	14.24
XIX	Debt Equity Ratio				71 :29	71:29	70:30
XX	Debt Service Coverage Ratio (DSCR)				2.00	1.95	1.92
XXI	Interest Service Coverage Ratio (ISCR)				3.69	3.82	3.81

Refer accompanying notes to the financial results.



Power Grid Corporation of India Limited
CIN : L40101DL1989GOI038121
B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016.
Statement of Assets and Liabilities

(₹ in Crore)

	Particulars	As at 30.09.2017 (Un-Audited)	As at 31.03.2017 (Audited)
A.	ASSETS		
1	Non-current assets		
	(a) Property, plant & equipment	143260.32	134252.57
	(b) Capital work-in-progress	32405.30	35806.80
	(c) Investment Property	0.03	0.03
	(d) Other Intangible assets	1296.70	1255.39
	(e) Intangible assets under development	57.91	77.33
	(f) Financial assets		
	(i) Investments	1472.52	1355.55
	(ii) Loans	5714.89	3618.41
	(iii) Other non-current financial assets	730.58	793.55
	(g) Other non-current assets	5992.04	6347.52
		190930.29	183507.15
2	Current assets		
	(a) Inventories	949.29	906.95
	(b) Financial assets		
	(i) Investments	0.00	2.50
	(ii) Trade receivables	3117.37	3221.10
	(iii) Cash and cash equivalents	5871.28	3228.43
	(iv) Bank balances other than (iii) above	528.81	112.16
	(v) Loans	35.33	35.14
	(vi) Other current financial assets	4292.16	3334.43
	(c) Other current assets	838.31	224.00
		15632.55	11064.71
3	Regulatory deferral account balances	258.21	107.60
	TOTAL ASSETS	206821.05	194679.46
B.	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	5231.59	5231.59
	(b) Other Equity	46694.75	44575.66
		51926.34	49807.25
2	Liabilities		
(i)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	117917.44	110963.17
	(ii) Other non-current financial liabilities	316.23	352.24
	(b) Provisions	842.70	789.56
	(c) Deferred tax liabilities (Net)	2555.24	2550.54
	(d) Other non-current liabilities	548.48	575.20
		122180.09	115230.71
(ii)	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	1650.00	1500.00
	(ii) Trade payables	233.92	413.98
	(iii) Other current financial liabilities	21983.90	19324.61
	(b) Other current liabilities	2361.09	2566.00
	(c) Provisions	786.23	537.21
	(d) Current tax liabilities (net)	536.24	417.33
		27551.38	24759.13
3	Deferred Revenue	5163.24	4882.37
	TOTAL EQUITY AND LIABILITIES	206821.05	194679.46



[Handwritten signature]

Power Grid Corporation of India Ltd. (A Govt. of India Enterprise)

CIN : L40101DL1989GOI038121

B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016.

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half Year ended 30th September, 2017

(₹ in Crore)

Particulars	Quarter ended			Half Year ended		Year ended
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
A. Segment Revenue (including allocable Other Income)						
- Transmission	7063.42	6930.45	6100.65	13993.87	12051.53	25111.35
- Consultancy	115.85	211.97	154.21	327.82	275.77	590.56
- Telecom	173.78	157.66	143.31	331.44	265.79	559.36
Total	7353.05	7300.08	6398.17	14653.13	12593.09	26261.27
Less: Inter Segment Revenue	17.33	16.45	13.48	33.78	25.14	55.53
Total Revenue including Other Income	7335.72	7283.63	6384.69	14619.35	12567.95	26205.74
B. Segment Results						
Profit before Interest and Tax						
- Transmission	4234.48	4011.64	3675.01	8246.12	7251.81	14835.51
- Consultancy	70.27	156.36	109.52	226.63	198.81	408.36
- Telecom	99.09	73.03	68.38	172.12	127.65	254.00
Total Profit before Interest and Tax	4403.84	4241.03	3852.91	8644.87	7578.27	15497.87
Less :						
Unallocated interest and finance charges	1867.28	1762.42	1587.60	3629.70	3105.37	6303.83
Other unallocated expenditure net of unallocated income	(156.80)	(106.20)	(95.51)	(263.00)	(171.55)	(375.72)
Profit before Tax (including Regulatory Deferral Account Balances)	2693.36	2584.81	2360.82	5278.17	4644.45	9569.76
C. Segment Assets						
- Transmission	158794.38	148794.30	133155.90	158794.38	133155.90	146173.12
- Consultancy	1979.17	1687.99	1352.74	1979.17	1352.74	2128.67
- Telecom	932.04	875.41	835.81	932.04	835.81	861.20
- Unallocated Assets	45115.46	53035.15	51332.95	45115.46	51332.95	45516.47
Total Segment Assets	206821.05	204392.85	186677.40	206821.05	186677.40	194679.46
D. Segment Liabilities						
- Transmission	10222.74	7942.34	7434.71	10222.74	7434.71	7722.37
- Consultancy	2167.90	2290.22	2086.69	2167.90	2086.69	2361.41
- Telecom	687.61	671.17	372.75	687.61	372.75	654.16
- Unallocated Liabilities	141816.46	141625.59	130257.49	141816.46	130257.49	134134.27
Total Segment Liabilities	154894.71	152529.32	140151.64	154894.71	140151.64	144872.21

Notes

- The operations of the Company are mainly carried out within the country and therefore, geographical segments are not applicable.

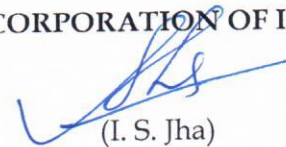


Notes :

1. (a) In exercise of powers u/s 178 of the Electricity Act 2003, Central Electricity Regulatory Commission (CERC) has notified "CERC (Terms and Conditions of Tariff) Regulations, 2014" vide order dated 21st February, 2014 for the determination of transmission tariff for the block period 2014-19.

(b) The company has recognised Transmission income during the quarter and half year as per the following:
 - (i) ₹ 5770.69 crore for the quarter (corresponding previous quarter ₹ 5260.69 crore) and ₹ 11309.54 crore for the half year (corresponding previous half year ₹ 10104.70 crore) as per final tariff orders issued by CERC.
 - (ii) ₹ 1179.88 crore for the quarter (corresponding previous quarter ₹ 685.05 crore) and ₹ 2458.60 crore for the half year (corresponding previous half year ₹ 1679.23 crore) in respect of transmission assets for which final tariff orders are yet to be issued as per CERC Tariff Regulations and other orders in similar cases.
2. Employee benefits expense includes ₹ 12.86 crore for the quarter (corresponding previous quarter Nil) and ₹ 99.05 crore for the half year (corresponding previous half year Nil) (net of amount transferred to expenditure during construction) towards pay revision of employees of the Company, due w.e.f. 1st January, 2017.
3. The Company, in its 28th Annual General Meeting held on 19th September, 2017, has declared final dividend of ₹ 3.35 per share (face value of ₹ 10/- each) in addition to interim dividend of ₹ 1.00 per share, totaling to ₹ 4.35 per share for the financial year 2016-17.
4. Formula used for computation of coverage ratios DSCR = Earnings before Interest, Depreciation and Tax/(Interest & Finance Charges net of amount transferred to expenditure during construction + Principal Repayment) and ISCR = Earnings before Interest, Depreciation and Tax/(Interest & Finance Charges net of amount transferred to expenditure during construction).
5. Provision for taxes, employee benefits and other provisions for contingencies have been considered on estimated basis.
6. The above statement of financial results has been reviewed by the Audit Committee and has been approved by the Board of Directors in their respective meetings held on 2nd November, 2017.
7. As required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Statutory Auditors have conducted a limited review of the above financial results for the quarter and half year ended 30th September, 2017.
8. Previous period figures have been regrouped / rearranged wherever necessary.

For and on behalf of **POWER GRID CORPORATION OF INDIA LTD.**


(I. S. Jha)

Chairman & Managing Director

Place : New Delhi

Date : 02.11.2017



S. K. Mittal & Co.
Chartered Accountants
Mittal House,
E-29, South Extension Part – II,
New Delhi – 110049

Kothari & Co.
Chartered Accountants
1E, Neelkanth,
26-B, Camac Street,
Kolkata – 700 016

R. G. N. Price & Co.
Chartered Accountants
Simpson Buildings,
860, Anna Salai,
Chennai – 600 002

Parakh & Co.
Chartered Accountants
A-101, Pratik Apartment,
Ramchandra Nagar 3, Near Cadbury
Signal, Thane West, Mumbai- 400604

LIMITED REVIEW REPORT

To

The Board of Directors,
Power Grid Corporation of India Limited
B-9, Qutab Institutional Area,
Katwariya Sarai,
New Delhi – 11 00 16

We have reviewed the accompanying Statement of Unaudited Standalone financial results of **Power Grid Corporation of India Limited** for the quarter and half year ended 30th September, 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement submitted is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Emphasis of matter

Without modifying our report, attention is invited to Note 1(b)(ii) to the Statement of Unaudited Standalone financial results relating to provisional recognition of revenue from transmission charges.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under section 133 of Companies Act, 2013 read with Rule 7 of The Companies (Accounts) Rules 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S. K. Mittal & Co.
Chartered Accountants
Firm Regn. No. 01135N


(CA. S. Murthy)
Partner
M. No. 072290



Kothari & Co.
Chartered Accountants
Firm Regn. No. 301178E


(CA Manaswy Kothari)
Partner
M. No. 064601




R. G. N. Price & Co.
Chartered Accountants
Firm Regn. No. 002785S


(CA. R. Rangarajan)
Partner
M. No. 041883



Parakh & Co.
Chartered Accountants
Firm Regn. No. 001475C


(CA Indra Pal Singh)
Partner
M. No. 410433



Place: New Delhi
Date : 2nd November, 2017

पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड

(भारत सरकार का उद्यम)

POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)



पावरग्रिड

केन्द्रीय कार्यालय: "सौदामिनी" प्लॉट सं. 2, सैक्टर-29, गुडगाँव-122 001, (हरियाणा) दूरभाष: 0124-2571700-719, फैक्स : 0124-2571762, "Saudamini" Plot No. 2, Sector-29, Gurgaon-122 001, (Haryana) Tel.: 0124-2571700-719, Fax: 0124-2571762, Web.: www.powergridindia.com

CIN : L40101DL1989GOI038121

POWERGRID/RMC-FIN/COMP/SEP-17/1

Date: 2nd Nov 2017

To,

General Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra East, Mumbai-400051 Fax No: 022-26598237/ 26598238/ 66418125/ 66418126 Email:- cmlist@nse.co.in	General Manager Department of Corporate Services BSE Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No: 022-22721072 / 22722037 / 22722039 / 22722041 / 22722161/ 22723577 Email:- corp.relation@bseindia.com
--	--

Subject	Information under Regulation 52(4), 52(5) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30 th September, 2017.
---------	---

Dear Sir,

In pursuance of Regulation 52(4), 52(5) and 54(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby provide the following information:

Sl.	Particular	Details / Ratios
1.	Credit Rating and change in credit rating (if any)	"AAA/Stable" (pronounced triple A rating with stable outlook) by CRISIL. "[ICRA] AAA" (pronounced as ICRA triple A) with stable outlook by ICRA. 'CARE AAA' (Triple A) by CARE.
2.	Asset Cover Available	More than one hundred percent.
3.	Debt Equity Ratio	Refer unaudited Financial Results for the half year ended 30-September-2017
4.	Previous due date for the Payment of Interest/Principal of non-convertible debt securities and whether the same has been paid or not Next due dates for the payment of interest/principal	Refer Annexure-1

Sl.	Particular	Details / Ratios
5.	Debt Service Coverage ratio	Refer Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30-September-2017
6.	Interest Service Coverage Ratio	Refer Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30-September-2017
7.	Outstanding redeemable preference shares (quantity and value)	Not applicable
8.	Capital Redemption reserve/ Debenture Redemption Reserve	Refer Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30-September-2017
9.	Net Worth (RS)	Refer Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30-September-2017
10.	Net Profit after tax (Rs)	Refer Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30-September-2017
11.	Earnings per Share (Rs)	Refer Statement of Standalone Unaudited Financial Results for the quarter and half year ended 30-September-2017

Thanking you,

Yours faithfully,


(Divya Tandon)

General Manager & Company Secretary -
Compliance Officer

POWER GRID CORPORATION OF INDIA LIMITED
B-9, Qutub Institutional Area Katwaria Sarai, New Delhi- 110 016

ANNEXURE-I

Sub: Half Yearly Compliance pursuant to Regulation 52(4) and 54(2) of The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, for the half year ended 30th Sep 2017

Sr. No.	ISSUE SERIES		Previous Payment Date		Next Payment Date		Redemption Amount Rs in Crore	Extent and Nature of Security Created and Maintained
			Previous Interest Payment Date	Previous Principal Payment Date	Next Interest Payment Date	Next Principal Payment Date		
1	9.8% Bond XI(i) Series	9.80%	07-12-2016	07-12-2016				Secured by way of Registered Bond Tust Deed ranking pari-pasu on immovable property situated at Mauje Ambheti Taluka Kaparada in District Valsad Gujarat and Mortgage & hypothecation on assets of Anta, Auriya, Moga-Bhiwadi, Chamera-Kishenpur, Sasaram-Allahbad, LILO of Singauli-Kanpur and Allahabad Sub-Station
2	9.7% Bond XII Series	9.70%	28-03-2017	28-03-2017				Secured by way of Registered Bond Tust Deed ranking pari-pasu on immovable property situated at Mauje Ambheti Taluka Kaparada in District Valsad Gujarat and Mortgage & hypothecation on assets of Kayamkulam & Ramagundam Hyderabad Transmission System
3	8.63% Bond XIII(I) Series	8.63%	31-07-2017	31-07-2017				Secured by way of Registered Bond Tust Deed ranking pari-pasu on immovable property situated at Mauje Ambheti Taluka Kaparada in District Valsad Gujarat and Mortgage & hypothecation on assets of Kishenpur Moga & Dulhasti Contingency Transmission Systems
4	6.68% Bond XV Series	6.68%	23-02-2017	23-02-2017	23-02-2018	23-02-2018	75.00	Secured by way of Registered Bond Tust Deed ranking pari-pasu on immovable property situated at Mauje Ambheti Taluka Kaparada in District Valsad Gujarat and Floating charges on the assets of the company
5	7.1% Bond XVI Series	7.10%	18-02-2017	18-02-2017	18-02-2018	18-02-2018	75.00	-Do-
6	7.39% Bond XVII Series	7.39%	22-09-2017	22-09-2017	22-09-2018	22-09-2018	100.00	-Do-
7	8.15% Bond XVIII Series	8.15%	09-03-2017	09-03-2017	09-03-2018	09-03-2018	83.25	-Do-
8	9.25% Bond XIX Series	9.25%	24-07-2017	24-07-2017	24-07-2018	24-07-2018	41.25	-Do-
9	8.93% Bond XX Series	8.93%	07-09-2017	07-09-2017	07-09-2018	07-09-2018	125.00	-Do-
10	8.73% Bond XXI Series	8.73%	10-10-2016	10-10-2016	11-10-2017	11-10-2017	42.50	-Do-
11	8.68% Bond XXII Series	8.68%	07-12-2016	07-12-2016	07-12-2017	07-12-2017	57.50	-Do-
12	9.25% Bond XXIII Series	9.25%	09-02-2017	09-02-2017	09-02-2018	09-02-2018	25.63	-Do-
13	9.95% Bond XXIV Series	9.95%	24-03-2017	24-03-2017	26-03-2018	26-03-2018	66.63	-Do-
14	10.1% Bond XXV Series	10.10%	12-06-2017	12-06-2017	12-06-2018	12-06-2018	88.75	-Do-
15	9.3% Bond XXVI Series	9.30%	07-03-2017	07-03-2017	07-03-2018	07-03-2018	83.25	-Do-
16	9.47% Bond XXVII Series	9.47%	31-03-2017	31-03-2017	31-03-2018	31-03-2018	58.75	-Do-
17	9.33% Bond XXVIII Series	9.33%	15-12-2016	15-12-2016	15-12-2017	15-12-2017	200.00	-Do-
18	9.2% Bond XXIX Series	9.20%	10-03-2017	10-03-2017	12-03-2018	12-03-2018	108.13	-Do-
19	8.8% Bond XXX Series	8.80%	29-09-2017	29-09-2017	29-09-2018	29-09-2018	194.38	-Do-
20	8.9% Bond XXXI Series	8.90%	23-02-2017	23-02-2017	25-02-2018	25-02-2018	170.63	-Do-
21	8.84% Bond XXXII Series	8.84%	29-03-2017	29-03-2017	29-03-2018	29-03-2018	86.25	-Do-
22	8.64% Bond XXXIII Series	8.64%	07-07-2017	07-07-2017	08-07-2018	08-07-2018	240.00	-Do-
23	8.84% Bond XXXIV Series	8.84%	21-10-2016	21-10-2016	21-10-2017	21-10-2017	290.63	-Do-
24	9.64% Bond XXXV Series	9.64%	31-05-2017	31-05-2017	31-05-2018	31-05-2018	163.13	-Do-
25	9.35% Bond XXXVI Series	9.35%	29-08-2017	29-08-2017	29-08-2018	29-08-2018	206.00	-Do-
26	9.25% Bond XXXVII Series	9.25%	26-12-2016	26-12-2016	26-12-2017	26-12-2017	166.25	-Do-

Sub: Half Yearly Compliance pursuant to Regulation 52(4) and 54(2) of The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015, for the half year ended 30th Sep 2017

Sr. No.	ISSUE SERIES		Previous Payment Date		Next Payment Date			Extent and Nature of Security Created and Maintained
			Previous Interest Payment Date	Previous Principal Payment Date	Next Interest Payment Date	Next Principal Payment Date	Redemption Amount Rs in Crore	
27	9.25% Bond XXXVIII Series	9.25%	09-03-2017	Not Due	09-03-2018	Not Due		-Do-
28	9.4% Bond XXXIX Series	9.40%	29-03-2017	Not Due	29-03-2018	Not Due		-Do-
29	9.3% Bond XL Series	9.30%	28-06-2017	28-06-2017	28-06-2018	28-06-2018	333.13	-Do-
30	8.85% Bond XLI Series	8.85%	19-10-2016	19-10-2016	19-10-2017	19-10-2017	236.88	-Do-
31	8.8% Bond XLII Series	8.80%	10-03-2017	Not Due	13-03-2018	Not Due		-Do-
32	7.93% Bond XLIII Series	7.93%	20-05-2017	20-05-2017	20-05-2018	20-05-2018	260.50	-Do-
33	8.7% Bond XLIV Series	8.70%	15-07-2017	Not Due	15-07-2018	15-07-2018	1322.00	-Do-
34	9.65% Bond XLV Series	9.65%	28-02-2017	Not Due	28-02-2018	28-02-2018	166.60	-Do-
35	9.3% Bond XLVI Series	9.30%	04-09-2017	Not Due	04-09-2018	Not Due		-Do-
36	8.93% Bond XLVII Series	8.93%	20-10-2016	Not Due	20-10-2017	Not Due		-Do-
37	8.2% Bond XLVIII Series	8.20%	23-01-2017	Not Due	23-01-2018	Not Due		-Do-
38	8.15% Bond XLIX Series	8.15%	09-03-2017	Not Due	09-03-2018	Not Due		-Do-
39	8.4% Bond L Series	8.40%	29-05-2017	Not Due	27-05-2018	Not Due		-Do-
40	8.4% Bond LI Series	8.40%	14-09-2017	Not Due	14-09-2018	Not Due		-Do-
41	8.32% Bond LII Series	8.32%	23-12-2016	Not Due	23-12-2017	Not Due		-Do-
42	8.13% Bond LIII Series		25-04-2017	Not Due	25-04-2018	Not Due		-Do-
43	7.97% Bond LIV Series		15-07-2017	Not Due	15-07-2018	Not Due		-Do-
44	7.55% Bond LV Series		21-09-2017	Not Due	21-09-2018	Not Due		-Do-
45	7.36% Bond LVI Series		Not Due	Not Due	18-10-2017	Not Due		-Do-
46	7.20% Bond LVII Series		Not Due	Not Due	21-12-2017	Not Due		-Do-
47	7.89% Bond LVIII Series		Not Due	Not Due	09-03-2018	Not Due		-Do-
48	7.30% Bond LIX Series		Not Due	Not Due	19-06-2018	Not Due		-Do-
49	7.20% Bond LX Series		Not Due	Not Due	09-08-2018	Not Due		Charge creation under process

Remarks:

- (i) Interest and redemption payment for the period 01.10.2016 to 30.09.2017 are made as per dates indicated above.
- (ii) Payment for next due date(s) 2017-18, if falling on holiday(s), will be made on a working day as per terms of Disclosure Document/SEBI Circular.

IDBI Trusteeship Services Ltd

CIN : U65991MH2001GOI131154



6083/ITSL/OPR/2017-18

Date: 02nd November, 2017

To,

Power Grid Corporation of India Ltd (PGCIL)

B-9, Qutub Institutional Area,
Katwaria Sarai,
New Delhi-110016

Kind Attn.: Mr. Sandeep Jain

Dear Sir,

**Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) –
Submission of Yearly Results by the Company.**

We IDBI Trusteeship Services Limited (Debenture Trustee) hereby confirm that we have received and noted the information as specified under regulation 52(4) of the Securities and Exchange Board of India (**Listing Obligation & Disclosure Requirements**) Regulation, 2015 ("Regulations") provided to us by Power Grid Corporation of India limited ("**The Company**") the Half Year ended September 30th, 2017.

This certificate is being issued Pursuant to Regulation 52(5) of the aforesaid Regulations for onward submission to Stock Exchanges(s) by the Company.

Thanking You,

**Yours Faithfully
For IDBI Trusteeship Services Limited,**

V. G. Shah

Authorised Signatory





इण्डियन ओवरसीज बैंक
Indian Overseas Bank

संसद मार्ग शाखा, 10, जीवन दीप बिल्डिंग, संसद मार्ग, नई दिल्ली 110001
Parliament Street Branch, 10, Jeevan Deep Bldg, Parliament Street, New Delhi 110001

Ref: 0762/PS/PGCIL/ /2017-18

To,
Power Grid Corporation of India Limited,
B-9, Qutub Institutional Area,
Katwaria Sarai, New Delhi-110016

Kind Attn.: Mr.K S R Murty, ED (Fin)

Dear Sir,

Ref: Regulation 52(5) of SEBI (Listing Obligation & Disclosure Requirements) – 2015 Submission of Half/ Yearly Results by the Company.

We Indian Overseas Bank (Debenture Trustee) hereby confirm that we have received and noted the information as specified under regulation 52(4) of the Securities and Exchange Board of India (Listing Obligation & Disclosure Requirements) Regulation, 2015 ("Regulations") provided to us by Power Grid Corporation of India Limited ("The Company") for the Half Year ended September 30, 2017.

This certificate is being issued Pursuant to Regulation 52(5) of the aforesaid Regulations for onward submission to Stock Exchanges(s) by the Company.

Thanking You,

Yours Faithfully
For Indian Overseas Bank

Authorised Signatory



CC: Power Grid Corporation of India Limited,
"Saudamini", Plot No 02,
Sector 29, Gurgaon-122001
Haryana



Phone C.M. 011 23341421
General line 011 23742559
फैक्स Fax 011 23348928

Email id - lob0762@iob.in

Date: 02.11.2017