



पावर ग्रिड कॉर्पोरेशन ऑफ इंडिया लिमिटेड

(भारत सरकार का उद्यम)

POWER GRID CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)

PRESS RELEASE

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## **POWERGRID ACQUIRES** **RAMGARH NEW TRANSMISSION LIMITED UNDER TBCB**

***Gurugram, 10.03.2021***

On being declared as successful bidder under Tariff Based Competitive Bidding (TBCB), Power Grid Corporation of India Limited (POWERGRID) on 9<sup>th</sup> March 2021 has acquired Ramgarh New Transmission Limited (RNTL) which is the Project company to establish Transmission System Strengthening Scheme for evacuation of power from solar energy zones, in Rajasthan (8.1 GW) under phase II – Part A.

The project comprises establishment of 400/220 kV new sub-station, 400 kV D/C transmission lines and associated sub-station extension works under build, own, operate and maintain (BOOM) basis for 35 years. The transmission system is an Inter State Transmission System project situated in state of Rajasthan and is scheduled to be completed in 18 months.

During the FY 2020-21, bidding for five Inter State Transmission Projects have been undertaken till date and POWERGRID has been declared as the successful bidder in all the five projects.

Acquisition of Ramgarh New Transmission Limited is the first in the series of five projects and acquisition of the remaining four project companies is underway.

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