

PRESS RELEASE

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POWERGRID and JBIC Partner on Landmark Green Loan to Advance India's Renewable Energy Transition

Gurugram, 3rd July 2026 - Power Grid Corporation of India Limited (POWERGRID), a Maharatna Central Public Sector Enterprise under Ministry of Power, Govt. of India has secured a landmark green loan of JPY 80 billion from Japan Bank for International Cooperation (JBIC), underscoring its pivotal role in India's renewable energy transformation. The loan agreement was signed by POWERGRID and JBIC on 17.06.2026.

The facility is intended to support financing of Khavda-Nagpur HVDC transmission project highlighting the strategic collaboration between POWERGRID and JBIC to develop critical infrastructure for renewable energy integration. The green loan emphasizes POWERGRID's continued commitment to supporting India's energy transition goals while adhering to the environmental, social, and governance (ESG) standards.

In line with its commitment to sustainable development, POWERGRID has integrated ESG principles into its core business operations and adopted ESG vision and targets. POWERGRID is actively working towards achieving its goals of net zero emissions by 2047, zero waste to landfill by 2030, and being net water positive by 2030.

Headquartered in Tokyo, Japan Bank for International Cooperation (JBIC) is Japan's policy-based financial institution, wholly owned by the Japanese Government. Established in 1999, JBIC plays a pivotal role in supporting the sound development of Japan and the international economy by complementing the financing provided by private-sector financial institutions.

POWERGRID, India's premier electric power transmission utility and one of the world's largest power transmission utilities, is a key enabler in India's renewable energy integration. As on May 31, 2026, it owns and operates 185,750 ckm transmission lines and 291 sub-stations with power transformation capacity of 630,516 Mega Volt Amperes (MVA). The company's EHV power transmission network is spread across length and breadth of India and includes cross-border interconnections. With the adoption of latest technological tools and techniques, enhanced use of automation and digital solutions, POWERGRID has maintained the availability of its transmission system consistently above 99.5%. Expanding its business beyond transmission, POWERGRID has also diversified into consultancy and telecommunication businesses.

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