

1st April, 2022

To The General Manager, (Listing) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai. To The General Manager (Listing), National Stock Exchange of India Limited, Exchange Plaza, C 1/G Block, Bandra-Kurla Complex, Bandra (East), Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ - ISIN INE752 E01010

Sub: POWERGRID transferred its residual equity shareholding and relinquished its right of additional revenue in favour of PGInvIT.

Dear Sir,

This is in continuation of our letter dt. 23rd February, 2022. It is further to inform that pursuant to approval of Board of Directors:

- (i) POWERGRID has transferred balance 26% equity shareholding of POWERGRID Vizag Transmission Limited (PVTL) to PGInvIT on 31st March, 2022 at a consideration of Rs. 330,78,44,638/- after adjustments of dividend received by POWERGRID from PVTL. With this, POWERGRID has Nil shareholding in PVTL; and
- (ii) POWERGRID has relinquished its right on additional revenue accruing to POWERGRID Parli Transmission Limited, POWERGRID Warora Transmission Limited and POWERGRID Jabalpur Transmission Limited to PGInvIT on 31st March, 2022 against aggregate consideration of Rs.304,15,00,000/-.

This is informed in terms of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully wwww (Mrinal Shrivastava) Company Secretary & Compliance Office कम्पनी सचिव पावरग्रिड

केन्द्रीय कार्यालय : ''सौदामिनी'' प्लॉट सं. 2, सेक्टर–29, गुरूग्राम–122001 (हरियाणा), दूरभाष : 0124–2822000, 2823000 Corporate Office : "Saudamini", Plot No. 2, Sector-29, Gurugram-122001, (Haryana) Tel. : 0124-2822000, 2823000

पंजीकृत कार्यालयः बी–9, कुतुब इंस्टीट्यूशनल एरिया, कटवारिया सराय, नई दिल्ली–110016 011-26560112, 26564812, 26564892, सीआईएन : L40101DL1989GOI038121 Registered Office : B-9, Qutab Institutional Area, Katwaria Sarai, New Delhi-110016. Tel.: 011-26560112, 26564812, 26564892, CIN : L40101DL1989GOI038121 Website : www.powergrid.in