

CIN: L40101DL1989GOI038121

20th August, 2021

The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ – ISIN INE752 E01010

Subject: Shareholders Agreement executed by and amongst Power Grid Corporation of India Limited, India Grid Trust and Parbati Koldam Transmission Company Limited

Dear Sir,

Parbati Koldam Transmission Company Limited (PKTCL) was a Joint Venture Company of Reliance Infrastructure Limited (RInfra-74%) and Power Grid Corporation of India Limited (POWERGRID-26%). Upon transfer of shares (74%) by RInfra to India Grid Trust in PKTCL, the Shareholders Agreement was terminated w.r.t. RInfra and a Deed of Adherence was also signed by India Grid Trust. The same was informed to Stock Exchanges (NSE & BSE) vide letter dated 13.01.2021. Now, a new Shareholders Agreement has been executed by and amongst POWERGRID, India Grid Trust and PKTCL on 20.08.2021.

Pursuant to Regulation 30 of SEBI (LODR) read with SEBI Circular dt. 09.09.2015, the details are furnished as under:

Sl. No.	Parameter	Response
1	Name(s) of parties with whom the agreement is entered;	India Grid Trust and Parbati Koldam Transmission Company Limited
2	Purpose of entering into the agreement;	New Shareholders Agreement due to new JV partner.
3	Shareholding, if any, in the entity with whom the agreement is executed;	26%
4	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.;	Presence in Board of entity (Parbati Koldam Transmission Company Limited) with 3 Directors.
5	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No
7	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA

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8	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc;	NA
9	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):	NA
a)	Name of parties to the agreement;	
b)	Nature of the agreement;	
c)	Date of execution of the agreement;	
d)	Details of amendment and impact thereof or reasons of termination and impact thereof.	

Thanking You.

Yours faithfully,



(Mrinal Shrivastava)
Company Secretary &
Compliance Officer