

C/COS/Listing/BSE/

Dt: 05.11.2020

To
The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ – ISIN
INE752 E01010**

**Sub: Newspaper Advertisement - Regulation 47 of SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

In terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the copies of the Notice published in the newspapers informing that a meeting of the Board of Directors of the Company will be held on Wednesday, 11th November, 2020 to consider and approve amongst other items of Agenda, the Unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2020 after these results are reviewed by the Audit Committee.

Thanking You,

Yours faithfully,



(Mrinal Shrivastava)
Company Secretary &
Compliance Officer

Services Sector grows for First Time in FY21

BOUNCE BACK
Services sector ends 8-month contraction since Feb

Composite PMI improved to 58 in Oct from 54.6 in Sep

Strongest private sector output growth in 9 years

Indicates balanced recovery, BARCLAYS

INPUT COST INFLATION
4th month of rising costs for services firms

Strongest increase since Feb

Only information & communication firms saw cost stabilisation

EMPLOYMENT & OUTLOOK

Rate of job shedding in services sector remained 'solid'

Workers on leave didn't return due to pandemic fears

Hiring efforts hampered by labour shortages

8th month of employment decline in overall private sector

Positive sentiment underpinned by hopes of vaccine release

PMI	MoM	YoY	Composite
Aug	57.5	57.6	
Sep	49.3	50.6	
Oct	58.1	58.1	
Nov	58.1	58.1	
Dec	58.1	58.1	
Jan	58.1	58.1	
Feb	58.1	58.1	
Mar	58.1	58.1	
Apr	58.1	58.1	
May	58.1	58.1	
Jun	58.1	58.1	
Jul	58.1	58.1	
Aug	58.1	58.1	
Sep	54.6	54.6	
Oct	58.1	58.1	

Our Bureau

New Delhi: India's services sector grew in October for the first time since the lockdown as business activity and new work were buoyed by relaxations in Covid-19 restrictions, according to private survey.

The IHS Markit India Services Purchasing Managers' Index (PMI) touched 58.1 last month from 49.8 in September, ending eight consecutive months of contraction. A PMI of over 50 indicates growth.

The composite PMI including manufacturing and services rose to 58 in October from 49.8 a month earlier, signalling the first increase in private sector output in almost nine years.

Other indicators of economic activity that have shown recent growth in October on an account of festive demand include goods and services tax collections, e-way bills, railway freight volumes and auto sales.

The pace of job shedding for the services sector remained "solid" in October, matching that of the previous month. Similar trends in manufacturing resulted in eight straight months of declining employment in the private sector.

While a revival of the manufacturing industry began in August, only now has the service sector started to heal, said Pollyanna De Lima, economic associate director at IHS Markit.

The improvements in services PMI pointed to a rate of growth in output that was stronger than its long-term average, according to the release on Wednesday. The data indicated the domestic market was the main source of new business gains as new orders from abroad declined further, it said.

"The deterioration in international demand for Indian services was the slowest since March, but nevertheless sharper than any recorded prior to the Covid-19 outbreak," according to the release.

In aggregate terms, new orders for the private sector expanded for the second consecutive month, with growth accelerating to its highest pace since January 2013. This trend was led by the manufacturing sector, which posted a decade-high growth in October as its PMI hit 58.1.

"The narrowing gap between manufacturing and services PMIs also reflects the restrictions on services being lifted, which should bring more balance to the economic recovery," Rahul Bajoria, chief India economist at Barclays, said in a note.

Services companies reported rising expenses for the fourth consecutive month, with the latest increase being the strongest since February. Survey panelists attributed the rise to higher fuel costs, maintenance and material prices.

Apart from a stabilisation of input costs in information and communication firms, rising inflation was recorded in four other sub-sectors that are tracked.

At the composite level, the inflationary trend continued for the eighth straight month, but as with the services sector, output prices rose only marginally in October.

Starbucks Fined for Not Passing on GST Cut Benefits

Gulveen Aulakh | timesgop.com

New Delhi: The National Anti-Profit-Sharing Authority has fined Starbucks ₹1.06 crore plus 18% interest for not passing on benefit of a reduction in goods and services tax rate from 18% to 5% to consumers between November 2017 and June 2018. Starbucks was also directed to reduce the prices of its products.

Tata Starbucks indicated that it may challenge the ruling.

"It is evident from the narration of facts that the respondent denied benefit of rate reduction" to buyers in contravention of the Central GST Act and thus resorted to profiteering, NAA chairman BN Sharma said in an order dated October 28.

"As a responsible business, Tata Starbucks will comply with the ruling. Tata Starbucks intends to explore our legal options on the basis of our belief that we have followed the law in accordance with the revision of the GST structure," a Tata Starbucks spokesperson said in response to a query from ET.

TAX DEPT TRIGGERS SECTION 86A TO BLOCK CREDITS

Input Tax Credits of Many Cos Blocked

I-T Dept alleges cos manipulating tax mechanism by making false claims

Sachin Dave | timesgop.com

Mumbai: The tax department has blocked input tax credits of many companies suspecting that they were fraudulently availing the benefits, either by creating a fake trail of shell companies or through invoices that didn't exist.

The tax department has triggered a particular section 86A — to block the credit for a year under the Goods and Services Tax (GST) framework. Input tax credits are essentially part of the tax paid by a company that is used to offset future tax liability.

People in the know say the tax department's investigations revealed that several companies were allegedly manipulating the input tax credit mechanism.

Blocking of the tax credits comes after the revenue department started arresting promoters for allegedly claiming tax credits through fake invoices and attaching their bank accounts over suspected evasions of goods and services tax was challenged in court.

"Interestingly, both section 86A related to power of arrest and rule 86A related to blocking credits taken fraudulently are based on reason to believe. It is important that the authorities prudently invoke rule 86A to protect the loss of revenue. It is equally important that arrest provisions are not invoked after invoking rule 86A," said Abhishek A. Rastogi, partner at Khaitan & Co.

The tax department is investigating several cases where it suspects that companies supplied goods without availing or included in "circular trading" to avoid paying GST. Industry tracks say in several instances the companies are not issued notices and they only come to know that their tax credit is blocked when they go to the portal to pay future taxes.

"While blocking of input tax credits would be justified in cases of gross violation of the GST provisions and fraudulent availing of credits, it is essential that businesses be given an opportunity to present their views before any action is taken to block the input tax credits," said IAS Manoj Kumar Dholake India.

"The views expressed by businesses need to be taken into consideration and an extreme action such as blocking on input tax credits, which significantly increases the working capital requirements and imposes a financial cost on businesses, should be avoided in most of the cases, unless a deliberate mala-fide intent is proven."

Many companies are claiming that their credit is blocked not because some minor mistake in invoices.

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Foreign Practitioners Allowed in India-seated Arbitrations

Courts get power to grant unconditional stay on arbitral awards

Our Bureau

New Delhi: India has amended the Arbitration and Conciliation Act to allow foreign arbitrators in India-seated arbitrations, and enable unconditional stay of enforcement of arbitral awards that are induced by fraud or corruption.

President Ram Nath Kovind promulgated an ordinance to amend Section 36 of the Arbitration and Conciliation Act retrospectively from October 23, 2019 in order to "address concerns raised by stakeholders," a notification issued on Wednesday said.

The amendment will pave the way for courts to unconditionally grant stay if it is satisfied that the arbitration agreement or contract that is the basis of the award "is induced or affected by fraud or corruption" or "is equally impacted by the fraud or corruption."

Legal experts are divided on whether the amendment is warranted. Some say it is unwarranted because it is equally impacted by the fraud or corruption while others said it is in line with Supreme Court judgments on arbitrability of fraud.

"This amendment has the potential of opening floodgates of seeking unconditional stay of awards, which would delay the enforcement of award," said Sushmita Gandhi, partner at LawSquad.

Anuradha Dutt, managing partner at DMD Advocates, said, "It is a retrograde step. The whole idea of arbitration is expeditious disposal of disputes, which has been undone by the amendment."

But who represented Valdivia International Holdings BV in arbitration against India, said that by including fraud in the contract or award, "it will require even evidence to be led and enforcement stage."

Yashraj Motwani, co-edited J Sagar Associates, echoed similar views. "The amendment introduces specific grounds for unconditional stay preliminary on a prima facie view. Fraud and corruption are difficult to prove, especially prima facie."

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Andhra Nod for Smaller-scale Adani Data Park Project in Vizag

Our Bureau

Hyderabad: After one-and-a-half years of suspension, the US Jagan Mohan Reddy government has decided to approve a \$1,000-crore data park project of the Adani Group in Visakhapatnam, albeit on a scale smaller than that approved by the earlier regime.

The latest proposal of the Adani Group involves an investment of ₹1,634 crore and provides employment to 21,490 people. That compares with a potential investment of ₹7,000 crore with employment potential for over 100,000 people approved earlier by the Chandrababu Naidu government.

The multimillion-dollar industrial conglomerate had in January last year entered into an agreement with the then AP government led by Naidu to develop the digital and energy infrastructure in the coastal city that's home to one of the busiest Indian ports.

Adani Group had then announced that the data centre parks will build an ecosystem system of hardware, software, start-up companies, and telecom ecosystem players.

KERALA WATER AUTHORITY
e-Tender Notice
Tender No: 03/2020-216/PH/PA
Pandalam, Malakkal, Vempani Panchayath and Chengannur Municipality in Pandalam District - Package 1 - Supplying and laying rigid water pumping main 400mm dia 2000m length.

RO:1 331 89
RO.DT:04.11.2020,W:8.00,H:11.00

PARIGRID POWERGRID
NOTICE
Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, notice is hereby given that a meeting of the Board of Directors of the Company was held on 23rd November, 2020 to consider and approve amongst other items of Agenda, the Unaudited Financial Results of the Company for the Quarter and half year ended 30th September, 2020 after these results are reviewed by the Audit Committee.

This Notice is also available on the Company's website at www.bseindia.com and the National Stock Exchange of India Limited at www.nseindia.com.

This is also informed that the Trading Window of the Company which has been closed from 30th September, 2020 will remain closed till 03rd November, 2020 (both days inclusive) and open on 14th November, 2020.

For Power Grid Corporation of India Ltd.

(Minal Shrivastava)
Company Secretary
Compliance Officer

Place: New Delhi
Date: 04.11.2020

Members are requested to register/update their E-mail ID with Company Secretary/Compliance Officer through email cs@powergrid.com which is required for sending official documents through email.

POWER GRID CORPORATION OF INDIA LTD
Reg. Office: 84, Industrial Area, Katra, Jammu, New Delhi-110016
Corp. Office: T-2, Sector 25, Gurgaon-122001, India. Tel: 0124-2977019

KALPA-TARU POWER TRANSMISSION LIMITED
KALPATARU POWER TRANSMISSION LIMITED

Registered Office: Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028, GIN : L40100G1091P1C004281
Tel No. : +91 79 2321 4000 Fax : +91 79 2321 1966 E Mail : cs@kalpatarupower.com

EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020	September 30, 2020	September 30, 2019	September 30, 2020	September 30, 2019	March 31, 2020		
1	Total Income from Operations	1,892	1,967	3,341	3,622	7,904	3,032	3,216	5,962	5,987	12,676		
2	Net Profit for the period (before tax, exceptional and/or extraordinary items)	187	161	288	303	642	194	213	248	381	644		
3	Net Profit for the period before tax (after exceptional and/or extraordinary items)	201	161	302	303	666	198	213	252	381	648		
4	Net Profit for the period (after tax, exceptional and/or extraordinary items)	159	127	228	219	463	139	137	167	244	390		
5	Total Comprehensive Income for the period (comprising profit for the period after tax and other comprehensive income after tax)	174	115	244	205	439	152	120	182	223	351		
6	Equity Share Capital (Face Value of ₹ 2 each)	30	31	30	31	31	30	31	30	31	31		
7	Other Equity (excluding Revaluation Reserve)					3,505					3,327		
8	Earnings Per Share of ₹ 2 each (not annualised) (₹) for (continuing and discontinued operations)	10.36	8.26	14.80	14.24	30.02	9.38	8.58	12.27	15.08	25.25		
	(a) Basic :	10.36	8.26	14.80	14.24	30.02	9.38	8.58	12.27	15.08	25.25		
	(b) Diluted :												

Notes:

- The above is an extract of the detailed format of quarterly financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results is available on the Stock Exchanges' websites, www.rseindia.com and on the Company's website www.kalpatarupower.com.
- The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on November 04, 2020. The same have also been subjected to Limited Review by the Statutory Auditor.
- On October 5, 2020 the Company has completed transfer of its entire stake in Jhajar KT Transco Private Limited (JKTP) to India Grid Trust. Since then, JKTP cease to be joint venture of the Company.
- The Board of Directors of the Company in its meeting held on May 20, 2020 had approved a proposal for buyback of Equity Shares of the Company for an amount not exceeding ₹ 200 Crore (Maximum Buyback Size, which shall exclude transaction cost of buyback) from the Open Market through Stock Exchanges (NSE and BSE) at the Maximum buyback price of ₹ 75/- per equity share. The Indicative number of Equity shares to be bought back at the Maximum buyback size would be 72,72,727 Equity Shares (if worked out at the maximum buyback price) which is about 4.70% of the paid-up equity shares of the Company as on March 31, 2020. The buyback period commenced on June 01, 2020. During the half year ended September 30, 2020, the Company bought back 29,84,372 equity shares from the Open market through stock exchanges, out of which sixteen of 2,00,000 Equity Shares was pending as on September 30, 2020. Subsequent to the period ended September 30, 2020, the Company has further purchased 20,11,890 number of shares till date.
- The previous period's / year's figures have been regrouped/rearranged wherever considered necessary.

Date : November 04, 2020
Place : Mumbai

To support green initiative of the Government in full members, who have not registered their e-mail addresses, so far, are requested to register their e-mail addresses in the following manner:
a. Members who hold shares in physical form are requested to register their e-mail ID with cs@kalpatarupower.com quoting your name and folio number.
b. Members who hold shares in physical form are requested to register their e-mail ID with cs@kalpatarupower.com quoting your name and folio number.

Manish Mohnot
Managing Director & CEO
(DIN : 01228696)

JMC Projects (India) Limited
(A Kalpataru Group Enterprise)
CIN: L45200G1096P1C006717
Regd. Office: A-104, Shapath 4, Opp. Kamnivali Club, S. G. Road, Ahmedabad 380015.
Phone: +91 79 88161500, Fax: +91 79 88161560, Email: cs@jmcprojects.com, Website: www.jmcprojects.com

EXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020

Sr. No.	Particulars	Standalone			Consolidated						
		Quarter ended	Six months ended	Year ended	Quarter ended	Six months ended	Year ended				
		30/09/2020	30/09/2019	31/03/2020	30/09/2020	30/09/2019	31/03/2020				
1	Total income from operations (net)	80,940	95,059	128,439	185,932	374,047	84,843	98,557	135,160	193,743	389,420
2	Net Profit / (loss) for the period (before tax and exceptional item)	1,357	5,187	(1,692)	10,023	11,682	(1,174)	2,703	(7,357)	5,878	3,262
3	Net Profit / (loss) for the period before tax (after exceptional item)	1,357	5,187	(1,692)	10,023	11,682	(1,174)	2,703	(7,357)	5,878	3,262
4	Net Profit / (loss) for the period	716	3,912	(1,468)	7,464	7,897	(1,813)	1,444	(7,034)	3,505	120
		300	3,543	(2,080)	6,965	6,231	(2,229)	1,075	(7,646)	3,006	(1,546)
6	Comprehensive Income (after tax)	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358
7	Equity Share Capital (face value ₹ 2/- per share)										
8	Other Equity (excluding Revaluation Reserve)					93,633					50,518
9	Earnings Per Share (of ₹ 2/- each) (not annualised)	0.43	2.33	(0.87)	4.45	4.70	(1.08)	0.86	(4.19)	2.09	0.07
	(a) Basic :	0.43	2.33	(0.87)	4.45	4.70	(1.08)	0.86	(4.19)	2.09	0.07
	(b) Diluted :										

Notes:

- The above is an extract of the detailed format of standalone and consolidated financial results for the quarter and six months ended September 30, 2020 filed with stock exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of standalone and consolidated financial results for the quarter and six months ended September 30, 2020 are available on stock exchange websites (www.bseindia.com) as well as on the Company's website www.jmcprojects.com.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 03, 2020. The statutory auditors have expressed unqualified audit opinion.
- Financial results for all the period presented are in accordance with the recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The Group's operations and financial results for the period ended have been adversely impacted by the lockdown imposed to contain the spread of COVID-19. The operations gradually resumed with requisite precautions during the current quarter with limited availability of workforce and disrupted supply chain. However labour availability has now been improved and there are indicators for operations becoming normal. The results for the quarter are therefore not comparable with those for the previous quarter. The Group has assessed the impact of pandemic on its financial results position based on the internal and external information available up to the date of approval of these financial results and expects to recover the carrying value of its assets. The Group continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.

For and on behalf of the Board of Directors
For JMC Projects (India) Limited

Shalendra Kumar Tripathi
CEO & Dy. Managing Director
DIN: 03186123

Date : November 03, 2020
Place : Mumbai

POWER GRID CORPORATION OF INDIA LTD

Reg. Office: 84, Industrial Area, Katra, Jammu, New Delhi-110016
Corp. Office: T-2, Sector 25, Gurgaon-122001, India. Tel: 0124-2977019

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(Minal Shrivastava)
Company Secretary
Compliance Officer

Place: New Delhi
Date: 04.11.2020

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		300	3,543	(2,080)	6,965	6,231	(2,229)	1,075	(7,646)	3,006	(1,546)
6	Comprehensive Income (after tax)	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358	3,358
7	Equity Share Capital (face value ₹ 2/- per share)										
8	Other Equity (excluding Revaluation Reserve)					93,633					50,518
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