

25th March, 2021

The General Manager (Listing),
National Stock Exchange of India Limited,
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

The General Manager, (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ – ISIN
INE752 E01010**

**Subject: Acquisition of 74% stake of JPVL (Jaiprakash Power Ventures Limited)
by POWERGRID in Jaypee Powergrid Limited (a Joint Venture Company
of POWERGRID and Jaiprakash Power Ventures Limited).**

Dear Sir,

This is in continuation of our letters dt. 12.02.2021 & 19.03.2021 on the subject.

This is to inform that Jaypee Powergrid Limited has now become a subsidiary
of POWERGRID.

This is being informed in terms of Regulation 30 of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

Yours faithfully,



(Mrinal Shrivastava)
Company Secretary &
Compliance Officer