

6<sup>th</sup> July, 2022

To  
The General Manager, (Listing)  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

To  
The General Manager (Listing),  
National Stock Exchange of India  
Limited, Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ - ISIN  
INE752 E01010**

**Sub: Proposals approved by the Board of Directors of POWERGRID.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Board of Directors of POWERGRID in their meeting held on 6<sup>th</sup> July, 2022 have accorded following approvals:

1. to raise funds up to Rs. 6,000 Crore, from domestic market through issue of secured / unsecured, non-convertible, noncumulative / cumulative, redeemable, taxable / tax-free Debentures / Bonds under Private Placement during the Financial Year 2023-24 in upto twenty tranches/offers; and
2. to sanction of Rupee Term Loan of upto Rs. 5000 crore from Commercial Bank to meet Capital expenditure and other business requirements.

The meeting of the Board of Directors commenced at 4:00 p.m. and concluded at 6:20 p.m.

Thanking You.

Yours faithfully,

  
(Mrinal Shrivastava)  
Company Secretary &  
Compliance Officer