

30th December, 2025

To
The General Manager (Listing)
National Stock Exchange of India
Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager
(Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898

EQ - ISIN: INE752E01010

Sub: POWERGRID declared as successful bidder under TBCB.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that Power Grid Corporation of India Limited ("POWERGRID") has been declared as successful bidder under Tariff Based Competitive Bidding to establish the project namely "Selection of Battery Energy Storage Developers for setting up of cumulative capacity of 2,000 MWh (1,000 MW x 2 hrs.) Standalone Battery Energy Storage System in the Selected Sub-Stations of APTRANSCO, Andhra Pradesh for 'on Demand' usage under Tariff-Based Competitive Bidding with Viability Gap Funding supported through PSDF, under the Build-Own-Operate (BOO) Model-Battery Energy Storage System Project at 400/220kV SS Kalikiri in Chittoor District for a Capacity of 150 MW/300MWh".

The Letter of Award (LoA) has been received by POWERGRID on 29th December 2025.

The project comprises 150 MW/300 MWh Battery Energy Storage system at 400/220kV SS Kalikiri in Chittoor District, Andhra Pradesh.

Thanking You,

Yours faithfully,

(Satyaprakash Dash) Company Secretary & Compliance Officer