

3rd March, 2023

To The General Manager, (Listing) BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai. To The General Manager (Listing), National Stock Exchange of India Limited Exchange Plaza, C 1/G Block, Bandra-Kurla Complex, Bandra (East), Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898 EQ – ISIN INE752 E01010

Sub: POWERGRID declared as successful bidder under TBCB.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that Power Grid Corporation of India Limited has been declared as successful bidder under Tariff Based Competitive Bidding to establish Inter-State Transmission System for the following 2 (two) projects on Build, Own Operate and Transfer (BOOT) basis –

| S. No. | Name of Project | Scope of Project |
|--------|--|--|
| 1. | Western Region Expansion Scheme- XXVII (WRES-XXVII) | The project comprises of establishment of 400kV D/C Transmission Line passing through the state of Chhattisgarh and Bays extension works at 2 existing Sub-stations. |
| 2. | Western Region Expansion Scheme- XXVIII (WRES-XXVIII) & XXIX (WRES-XXIX) | The project comprises of Bays extension works including creation of 220kV Voltage at 2 existing Sub-stations in the state of Chhattisgarh. |

The Letters of Intent (LoIs) have been received by Power Grid Corporation of India Limited on 2nd March, 2023.

Thanking You,

Yours faithfully,

(Mrinal Shrivastava) Company Secretary & Compliance Officer