

19<sup>th</sup> September, 2025

To  
The General Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN: INE752E01010**

**Sub: POWERGRID declared as successful bidder under TBCB.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that Power Grid Corporation of India Limited ("POWERGRID") has been declared as successful bidder under Tariff Based Competitive Bidding to establish Inter-State Transmission System for the project namely "Augmentation of transformation capacity and Implementation of line bays at Mandsaur S/s for RE Interconnection" on Build, Own, Operate and Transfer (BOOT) basis. The Letter of Intent (LoI) has been received by POWERGRID on 19<sup>th</sup> September 2025.

The project comprises of augmentation works at under-construction sub-station (Mandsaur S/s) in the state of Madhya Pradesh.

Thanking You,

**Yours faithfully,**

**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**