

Dt.: 07.10.2025

To  
The General Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN: INE752 E01010**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

This is in continuation to our letters dated 18.03.2025, 30.05.2025 and 30.08.2025 (copies enclosed), wherein it was *inter-alia* informed that National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE'), has levied fine under Regulation(s) 17(2A)\*, 18(1), 19(1) / 19(2), 20(2) and 21(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR') for the quarters ended 31.12.2024, 31.03.2025 and 30.06.2025 respectively. POWERGRID had requested NSE and BSE to grant waiver of fine for the non-compliance with aforesaid Regulations of SEBI LODR for the respective quarters. The matter was regularly pursued with NSE and BSE.

This is to inform that BSE, vide its communication dated 07.10.2025, has *inter-alia* informed that company's request for waiver of the fine has been accepted for aforesaid regulations and respective quarters. Accordingly, fine imposed for the following quarters have been waived off by BSE:

Regulation of SEBI LODR	Quarter ended
17(2A)* - Quorum of the Board Meeting	31.12.2024 and 31.03.2025
18(1) - Audit Committee	31.12.2024, 31.03.2025 and 30.06.2025
19(1)/19(2) - Nomination and Remuneration Committee	31.12.2024, 31.03.2025 and 30.06.2025
20(2) - Stakeholders Relationship Committee	31.12.2024, 31.03.2025 and 30.06.2025
21(2) - Risk Management Committee	31.12.2024, 31.03.2025 and 30.06.2025

\*fine not levied for quarter ended 30.06.2025 for Regulation 17(2A) of SEBI LODR.

As informed earlier by the Company vide its intimation dated 13.09.2025, NSE has already waived off the fine for aforesaid regulations and respective quarters vide its letter dated 12.09.2025.

The above is being informed in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking You,

**Yours faithfully,**

**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**

Encl.: As above.

Dt: 18<sup>th</sup> March, 2025

To  
The General Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
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**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN: INE752 E01010**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI LODR), this is to inform that POWERGRID has received notices from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) dt. 17<sup>th</sup> March, 2025 regarding non-compliance with the provisions of SEBI LODR related to composition of the Board; quorum for Board meetings and composition of statutory committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee during the quarter ended 31<sup>st</sup> December, 2024 and has imposed fine of Rs. 10,21,880/- (incl. GST) each, for such non-compliance.

Details desired under relevant provisions of Regulation 30, read with Schedule III, Para A of Part A are given as under:

<b>Name of the Authority</b>	BSE & NSE
<b>Nature and details of the action(s) taken, initiated or order passed</b>	Imposition of fine of Rs. 10,21,880/- (incl. GST) each by BSE and NSE.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	17 <sup>th</sup> March, 2025
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	Non-compliance of following Regulations of SEBI LODR: Regulation 17(1), 17(2A), 18(1), 19(1)/ 19(2), 20(2)/ (2A) and 21(2)
<b>Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible</b>	Financial implication of Rs. 10,21,880/- (Incl. GST) each for BSE and NSE.

During the quarter ended 31<sup>st</sup> December, 2024, POWERGRID did not have requisite number of Independent Directors due to which the requirements of provisions of aforesaid Regulations could not be met during the quarter ended 31<sup>st</sup> December, 2024.

POWERGRID, being a Government Company within the meaning of Section 2(45) of the Companies Act, 2013, the power to appoint functional/ Official Part-time Directors/ non-Official Part-time Directors (Independent Directors) vests with the President of India. Therefore, the said non-compliance of Regulation 17(1), 17(2A), 18(1), 19(1)/ 19(2), 20(2)/ (2A) and 21(2) of the SEBI LODR, was not a lapse on the part of POWERGRID. The matter has been taken up with Administrative Ministry i.e. Ministry of Power for filling up the vacant posts of Independent Directors (including a woman Independent Director).

In view of the above, POWERGRID vide respective letters dt. 18<sup>th</sup> March, 2025 has requested BSE & NSE to grant waiver of fine w.r.t. non-compliance with the aforesaid provisions of the SEBI LODR.

Kindly take the above on record.

Thanking You,

**Yours faithfully,**

Satyaprakash Dash  
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**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**

Dt: 30<sup>th</sup> May, 2025

To  
The General Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (SEBI LODR), this is to inform that POWERGRID has received notices from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) dt. 29<sup>th</sup> May, 2025 regarding non-compliance with the provisions of SEBI LODR related to composition of the Board; quorum for Board meetings and composition of Statutory Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee during the quarter ended 31<sup>st</sup> March, 2025 and has imposed fine of Rs. 14,39,600/- (incl. GST) each, for such non-compliance.

Details desired under relevant provisions of Regulation 30, read with Schedule III, Para A of Part A are given as under:

<b>Name of the Authority</b>	BSE & NSE
<b>Nature and details of the action(s) taken, initiated or order passed</b>	Imposition of fine of Rs. 14,39,600/- (incl. GST) each by BSE and NSE.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	29 <sup>th</sup> May, 2025
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	Non-compliance of following Regulations of SEBI LODR: Regulation 17(1), 17(2A), 18(1), 19(1)/ 19(2), 20(2)/ (2A) and 21(2)
<b>Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible</b>	Financial implication of Rs. 14,39,600/- (incl. GST) each for BSE and NSE.

During the quarter ended 31<sup>st</sup> March, 2025, POWERGRID did not have any Independent Director on its Board, due to which the requirements of provisions of aforesaid Regulations could not be met during the quarter ended 31<sup>st</sup> March, 2025.

POWERGRID, being a Government Company within the meaning of Section 2(45) of the Companies Act, 2013, the power to appoint functional/ Official Part-time Directors/ Non-Official Part-time Directors (Independent Directors) vests with the President of India. Therefore, the said non-compliance of Regulation 17(1), 17(2A), 18(1), 19(1)/ 19(2), 20(2)/ (2A) and 21(2) of the SEBI LODR, was not a lapse on the part of POWERGRID. The matter was taken up with Administrative Ministry i.e. Ministry of Power for filling up the vacant posts of Independent Directors (including Independent Woman Director).

It is to mention that post appointment of two (2) Independent Directors on the Board of POWERGRID on 16.04.2025 and one (1) Independent Woman Director on 16.05.2025 the Statutory Committees i.e. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee have been reconstituted. As such, these Committees are now compliant with composition requirement under aforesaid Regulations of SEBI LODR. Further, the Company is now compliant with the requirement of quorum for Board Meetings as well as having an Independent Woman Director on its Board.

In view of the above, POWERGRID vide respective letters dt. 30<sup>th</sup> May, 2025 has requested BSE & NSE to grant waiver of fine w.r.t. non-compliance with the aforesaid provisions of the SEBI LODR.

Kindly take the above on record.

Thanking You,

**Yours faithfully,**

Satyaprakash Dash  
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**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**

30<sup>th</sup> August, 2025

To  
The General Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
BSE Limited  
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('SEBI LODR'), this is to inform that POWERGRID has received notices from BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') dated 29<sup>th</sup> August, 2025 regarding non-compliance with the provisions of SEBI LODR related to composition of the Board and composition of Statutory Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee during the quarter ended 30<sup>th</sup> June, 2025 and has imposed fine of Rs. 8,24,820/- (incl. GST) each, for such non-compliance.

Details desired under relevant provisions of Regulation 30, read with Schedule III, Para A of Part A are given as under:

<b>Name of the Authority</b>	BSE & NSE
<b>Nature and details of the action(s) taken, initiated or order passed</b>	Imposition of fine of Rs. 8,24,820/- (incl. GST) each by BSE and NSE.
<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b>	29 <sup>th</sup> August, 2025
<b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>	Non-compliance of following Regulations of SEBI LODR: Regulation 17(1), 18(1), 19(1)/ 19(2), 20(2)/ (2A) and 21(2)
<b>Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible</b>	Financial implication of Rs. 8,24,820 /- (incl. GST) each for BSE and NSE.

The tenure of two Independent directors had completed on 14<sup>th</sup> November, 2024. With effect from 15<sup>th</sup> November, 2024, POWERGRID was not having any Independent Director on the Board. In the beginning of the quarter i.e. as on 01<sup>st</sup> April, 2025, POWERGRID Board comprised of five Executive (functional) directors including the CMD and two Non-Executive (Government Nominee) Directors. Subsequently, two Independent Directors were appointed on 16<sup>th</sup> April, 2025 and one Independent Woman Director was appointed on 16<sup>th</sup> May, 2025. Thereafter, the Statutory Committees viz. Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Risk Management Committee were reconstituted as per SEBI LODR in the Board Meeting scheduled on 01<sup>st</sup> May, 2025. No meeting of these Statutory Committees was held till these Committees were reconstituted. Thus, POWERGRID was compliant with the requirement of having Woman director/ Independent Woman Director under Regulation 17(1) and composition requirement of aforesaid Statutory Committees under Regulation 18(1), 19(1)/ 19(2), 20(2)/ (2A) and 21(2) of the SEBI LODR for major part of the quarter ended 30<sup>th</sup> June, 2025.

POWERGRID, being a Government Company within the meaning of Section 2(45) of the Companies Act, 2013, the power to appoint functional/ Official Part-time Directors/ Non-Official Part-time Directors (Independent Directors) vests with the President of India. The matter was taken up with Administrative Ministry i.e. Ministry of Power for filling up the vacant posts of Independent Directors (including Independent Woman Director).

In view of the above, POWERGRID vide respective letters dated 30<sup>th</sup> August, 2025 has requested BSE & NSE to grant waiver of fine w.r.t. non-compliance with the aforesaid Regulations of the SEBI LODR.

Kindly take the above on record.

Thanking You,

**Yours faithfully,**  
**Satyaprakash Dash**  
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Satyaprakash Dash  
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**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**