



28<sup>th</sup> February, 2026

To  
The General Manager (Listing),  
National Stock Exchange of India Limited,  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex, Bandra (East), Mumbai.

To  
The General Manager (Listing),  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898; EQ – ISIN: INE752E01010**

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('**SEBI LODR**'), this is to inform that POWERGRID has received notices from BSE Limited ('**BSE**') and National Stock Exchange of India Limited ('**NSE**') dated 27<sup>th</sup> February, 2026, regarding non-compliance with the requirement related to composition of the Board (Regulation 17(1) of SEBI LODR) during the quarter ended 31<sup>st</sup> December, 2025 and has imposed fine of Rs. 5,42,800/- (incl. GST) each, for such non-compliance.

Details desired under relevant provisions of Regulation 30, read with Schedule III, Para A of Part A are given as under:

|                                                                                                                                          |                                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Name of the Authority</b>                                                                                                             | BSE & NSE                                                                                                                                   |
| <b>Nature and details of the action(s) taken, initiated or order passed</b>                                                              | Imposition of fine of Rs. 5,42,800/- (incl. GST) each by BSE and NSE.                                                                       |
| <b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;</b> | 27 <sup>th</sup> February, 2026                                                                                                             |
| <b>Details of the violation(s)/ contravention(s) committed or alleged to be committed</b>                                                | Non-compliance with Regulation 17(1) of the SEBI LODR i.e. composition of the Board, for the quarter ended 31 <sup>st</sup> December, 2025. |
| <b>Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible</b>          | Financial implication of Rs. 5,42,800/- (incl. GST) each for BSE and NSE.                                                                   |

POWERGRID, being a Government Company within the meaning of Section 2(45) of the Companies Act, 2013, the power to appoint functional / Official Part-time Directors / Non-Official Part-time Directors (Independent Directors) vests with the President of India. The matter has been taken up with Administrative Ministry i.e. Ministry of Power for filling up the vacant posts of Independent Directors.

In view of the above, POWERGRID vide respective letters dated 28<sup>th</sup> February, 2026, has requested BSE & NSE to grant waiver of fine w.r.t. non-compliance with the Regulation 17(1) of the SEBI LODR.

Kindly take the above on record.

Thanking You,

**Yours faithfully,**  
**Satyaprakash Dash**  
Digitally signed by Satyaprakash Dash  
Date: 2026.02.28  
20:12:30 +05'30'  
**(Satyaprakash Dash)**  
**Company Secretary & Compliance Officer**