

Dt.: 17.12.2025

To  
The General Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, C 1/G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai.

To  
The General Manager (Listing)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai.

**Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898**  
**EQ – ISIN: INE752E01010**

**Sub: Investment approval by the Board of POWERGRID.**

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform that the 'Board of Directors' of POWERGRID, in its meeting held today i.e., Wednesday, 17<sup>th</sup> December, 2025, has accorded Investment approval for "Refurbishment of Bhadrawati (Chandarpur) HVDC (2 X 500 MW) Back-to-Back System Under Additional Capital Expenditure 2024-29 Tariff Block" at an estimated cost of Rs. 1,226.93 Crore, with an implementation schedule of 36 months from the date of Award.

Thanking You.

**Yours faithfully,**

**(Satyaprakash Dash)**  
**Company Secretary &**  
**Compliance Officer**