

पावर ग्रिड कारपोरेशन ऑफ इंडिया लिमिटेड  
(भारत सरकार का उद्यम)  
POWER GRID CORPORATION OF INDIA LIMITED  
(A Government of India Enterprise)



केन्द्रीय कार्यालय : "सौदामिनी" प्लॉट सं-2, सेक्टर-29, गुडगाँव-122 001, हरियाणा  
फोन : 0124-2571700-719 फैक्स : 0124-2571760, 0124-2571761 तार : 'नेटग्रिड'  
Corporate Office : "Saudamini" Plot No-2, Sector-29, Gurgaon - 122 001 Haryana  
Tel.: 0124-2571700 - 719 Fax : 0124-2571760, 0124-2571761 Gram : 'NATGRID'

संदर्भ संख्या / Ref. No.

केन्द्रीय कार्यालय / CORPORATE CENTRE

C/COS/Listing/

Dt: 25.08.2010

The GM (Listing)  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai

Dear Sir,

Sub: **Investment and strategic decision approved by Board of Directors of POWERGRID**

In terms of clause 36 of the Listing Agreement, the following is intimated:

The Board of Directors of POWERGRID during their meeting on 06.08.2010 approved the following four investment approvals:

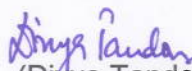
1. 'Augmentation of 220/132kV Transformation Capacity at Raebareli (POWERGRID) by 1X100MVA Transformer' at an estimated cost of Rs.10.57 Crore, with commissioning schedule of 18 months from the date of investment approval.
2. 'Supplementary Transmission System associated with Vallur TPS' at an estimated cost of Rs.170.36 Crore, with commissioning schedule of 32 months from the date of investment approval.
3. 'Northern Region System Strengthening Scheme-XXI' at an estimated cost of Rs.1677.57 Crore, with commissioning schedule of 32 months from the date of investment approval.
4. 'Split Bus Arrangement & Reconfiguration /Shifting of terminating lines at 400kV Raipur Substation' at an estimated cost of Rs.15.35 Crore, with commissioning schedule of 15 months from the date of investment approval.
5. In addition, the Board was apprised of the interim report submitted by Booz & Co. on Diversification Strategy. Booz & Co. were appointed by the Company as consultant in May, 2010 for developing Corporate Plan, Vision, Diversification Strategy etc. and have recommended focusing on

leveraging transmission towers for telecom infrastructure purpose and advised taking further action regarding tower renting for co-locating Telecom Towers as the proposed business of telecom tower infrastructure has a positive market potential. The Board has resolved that the company may proceed with this diversification opportunity for telecom tower infrastructure after due diligence from a consultant.

Thereafter, the Company has recently appointed M/s. KPMG as a consultant to evaluate the Telecom Infrastructure business plan of the company including due diligence for tower business opportunity.

Thanking You,

Yours faithfully,

  
(Divya Tandon)  
Company Secretary