



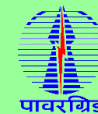
Power Grid Corporation of India Ltd.

(Asia's Fastest Growing Electric Utility, since 2014)

Q2 FY 2018-19

Investor Update

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- *Annual Accounts for FY2017-18 have been approved by the shareholders.*

Recent Highlights

POWERGRID Today

- Performance (Q2FY19)
- Financial & Project Execution
 - Operational
 - Other Business Segments
-

POWERGRID – Business Outlook

Highlights

‘Fastest Growing Electric Utility in Asia’ for fifth successive year
- (*Platts Top 250 Global Energy Company Rankings®*)

- ✓ ***Also, the 3rd Fastest Growing Electric Utility, Globally***
- ✓ **Only Company among Top 5 Global Fastest Growing Electric Utilities, each year since 2014**



PHD Annual Awards for Excellence 2018

“Good Corporate Citizen” of the Year



Dun & Bradstreet Infra Award 2018

Excellence in “Power Transmission” category

Capex

₹ 12,274 crore (incl. ₹ 2,004 cr. TBCB)

Capitalization

₹ 9,756 crore (incl. ₹ 3,872 cr. TBCB)

(excluding FERV of ₹ 2,553 crore)

POWERGRID Today

A 'NAVRATNA'
ENTERPRISE

CENTRAL
TRANSMISSION
UTILITY

LISTED
COMPANY
since 2007

GOVT.
SHAREHOLDING
56.34%

PAYING
DIVIDEND SINCE
1993-94

Market
Capitalization
₹ 99,400 crore¹

✓ ~ 85% ISTS Transmission Network owned by POWERGRID

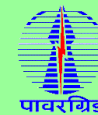
✓ Trans. Lines: 1171 Nos. - ~149,308 ckm

✓ Sub-stations: 237 Nos. (incl. 38 GIS) - ~344,790 MVA

400kV &
above:
>90%

Performance Q2FY19 & H1FY19

Performance-Financial (Q2 & H1FY19)

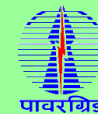


(₹ in crore)

Description	Quarter ended		Growth (%)	Half Year ended		Growth (%)
	30.09.2018	30.09.2017		30.09.2018	30.09.2017	
Revenue						
- Transmission Charges	8007	6984	15%	15810	13814	14%
- Consultancy Income: Services	136	113	20%	287	323	-11%
- Telecom	140	156	-10%	313	297	5%
- Other Income	407	239	70%	708	448	58%
Total Income	8690	7492	16%	17118	14882	15%
-Operating Expenses*	906	696	30%	1897	1608	18%
EBITDA-Gross Margin	7784	6796	15%	15221	13274	15%
Depreciation	2549	2234	14%	4999	4366	14%
Interest	2309	1868	24%	4450	3630	23%
Tax	617	553	12%	1222	1085	13%
Profit after Tax	2309	2141	8%	4550	4193	9%

* Operating Expenses include net movement in Regulatory Deferral Account Balances

Performance-Financial (H1FY19)



	(₹ in crore)	
	As on 30.09.2018	As on 31.03.2018
Gross Fixed Assets	1,85,537	1,77,100
Capital Work-in-Progress	36,365	32,978
Debt	1,39,505	1,30,213
Net Worth	57,189	54,415
Earning Per Share (₹)	8.70#	15.75
Book Value per Share (₹)	109.32	104.01
Key Financial Ratios		
Debt : Equity	71:29	71:29
Return on Net Worth	7.96%#	15.14%

Not Annualized

Performance (H1FY19) - Financial

Billing & Realization

Billing
₹ 14,121 Crore

Realization
₹ 13,040 Crore

%age realization
92.3%

As on 30.09.2018

Total Dues

~ ₹ 4,271 Crore
(55 days billing)

Total Outstanding
(beyond 60 days)

~ ₹ 1,801 Crore
(23 days billing)

Tripartite Agreement signed by 29 out of 33 States and UTs

**Transmission System
Availability
(Apr18-Sep18)**

99.64%

**Reliability
(Apr18-Sep18)**

0.30 Tripping per line

Other Business Segments (Consultancy & Telecom)

Income from Consultancy: ₹ 136 crore

Domestic

- 17 orders in Q2
- 125 assignments under execution as on date
- Areas Covered-Smart Grid, Transmission, Solar etc.

International

- 14 ongoing projects
- 2 Orders received in Q2
- MoC with KEPCO for promoting bilateral cooperation

Income from Telecom: ₹ 140 crore

New Clientele

- 41 orders during Q2
- Central Govt. Depts., CPSUs, Autonomous Institutions, Institutes of National Importance, MNCs to name a few

Bharat Net

(erstwhile NOFN)

- Preliminary works for Phase-II of the project in Uttarakhand & Himachal Pradesh under progress

Telecom Network Availability at 99.99% during H1FY19

Business Outlook

FY19 Capex Plan: ~ ₹ 25,000 crore

Ongoing Projects	approx. ₹ 65,000 crore
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New Projects	approx. ₹ 3,000 crore
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TBCB Projects	approx. ₹ 12,000 crore
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Total Works in Hand	approx. ₹ 80,000 crore
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Thank You