

26th August, 2025

To
The General Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN: INE752E01010

Sub: Summary of Proceedings of the 36th Annual General Meeting held on 26th August, 2025.

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the summary of proceedings of the 36th Annual General Meeting of POWERGRID held on Tuesday, 26th August, 2025 at 11:00 A.M. (IST) through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) is enclosed please.

Thanking You.

Yours faithfully,

(Satyaprakash Dash)
Company Secretary &
Compliance Officer

Encl: As above

POWER GRID CORPORATION OF INDIA LIMITED

SUMMARY OF PROCEEDINGS OF 36th ANNUAL GENERAL MEETING OF THE MEMBERS OF POWER GRID CORPORATION OF INDIA LIMITED HELD ON TUESDAY, 26th AUGUST, 2025 AT 11:00 A.M. (IST) THROUGH VIDEO CONFERENCING (“VC”) / OTHER AUDIO-VISUAL MEANS (“OAVM”)

Date & time of the Annual General Meeting (“AGM” / “Meeting”) of POWERGRID: Tuesday, 26th August, 2025 at 11:00 A.M. (IST) through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

The Meeting was held in compliance with the applicable provisions of the Companies Act, 2013 and Rules made thereunder, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and relevant Circulars issued by the Ministry of Corporate Affairs and SEBI from time to time.

A total of 231 Members attended the Meeting through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

Shri Ravindra Kumar Tyagi, Chairman & Managing Director (“Chairman”) took the Chair. The Directors present included the chairman of the Audit Committee and Stakeholders’ Relationship Committee.

The Company Secretary welcomed the Members, Directors, representatives of Hon’ble President of India from Ministry of Power and Ministry of Development of North Eastern Region, Statutory Auditors, Cost Auditors, Secretarial Auditors and the Scrutinizer.

Quorum being present in accordance with the provisions of the Companies Act, 2013, the Chairman called the Meeting to order.

Thereafter,

- (i) With the consent of all the Members, the Company’s accounts for the financial year 2024-25, along with the Directors’ and Auditors’ Reports, the letter to shareholders, and the Management’s Discussion & Analysis were taken as read.
- (ii) The Chairman delivered his speech to the Members.
- (iii) The Company Secretary informed that the report of the Statutory Auditors’ on the Audited Standalone and Consolidated Financial Statements of POWERGRID for the financial year ended 31st March, 2025, does not contain any qualification/ observation/ comment, which may have an adverse effect on the financial reporting of POWERGRID. With the permission of Members and Chairman, the same were taken as read.
- (iv) The Company Secretary explained the process for voting through electronic voting system (Insta poll) facility made available at the AGM.
- (v) The Members were informed that the resolutions, as set forth in the Notice of AGM dated 03rd August, 2025, were put to vote through remote e-voting, which has commenced from Thursday, 21st August, 2025 at 9:00 A.M. (IST) and ended on Monday, 25th August, 2025

at 5:00 P.M. (IST) and also through electronic voting system (Insta Poll) made available during the AGM. The results of voting along with the Scrutinizer's Report will be made available on the website of the Company, Stock Exchanges i.e., BSE Limited (BSE), National Stock Exchange of India Limited (NSE) and on the website of National Securities Depository Limited (NSDL).

- (vi) The items of business proposed in the Notice of AGM for the approval of Members, were taken up. The Company Secretary then read the items of the business to be transacted at the AGM and resolutions therefor, as under:

Item no.	Resolutions	Approval Type
Ordinary Business		
1.	To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the Financial Year ended 31 st March, 2025, together with the Board's Report, the Auditors' Report thereon and comments of the Comptroller and Auditor General of India.	Ordinary Resolution
2.	To confirm payment of 1 st and 2 nd interim dividend and declare final dividend for the Financial Year 2024-25.	Ordinary Resolution
3.	To appoint a director in place of Dr. Yatindra Dwivedi (DIN: 10301390), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
4.	To appoint a director in place of Shri Naveen Srivastava (DIN: 10158134), who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary Resolution
5.	To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors for the Financial Year 2025-26.	Ordinary Resolution
Special Business		
6.	Appointment of Shri Vamsi Ramamohan Burra (DIN: 09806168) as Whole-time Director [Director (Projects)], liable to retire by rotation.	Ordinary Resolution
7.	Appointment of Shri Abhay Bakre (DIN: 08104259) as a Government Nominee Director.	Ordinary Resolution
8.	Appointment of Shri Shiv Tapasya Paswan (DIN: 09414240) as an Independent Director.	Special Resolution
9.	Appointment of Shri Rohit Vaswani (DIN: 00658059) as an Independent Director.	Special Resolution

10.	Appointment of Smt. Sajal Jha (DIN: 09402663) as an Independent Director.	Special Resolution
11	Appointment of Secretarial Auditor.	Ordinary Resolution
12.	Ratification of remuneration of the Cost Auditors for the Financial Year 2025-26.	Ordinary Resolution
13.	To enhance borrowing limit from ₹16,000 Crore to ₹25,000 Crore from domestic market through issue of secured / unsecured, non-convertible, cumulative / non-cumulative, redeemable, taxable / tax-free Debentures / Bonds under Private Placement for the Financial Year 2025-26.	Special Resolution
14.	To raise funds up to ₹30,000 Crore from domestic market through issue of Secured/ unsecured, non-convertible, cumulative/ non-cumulative, redeemable, taxable/tax-free Debentures / Bonds under private placement during the Financial Year 2026-27 in one or more tranches/offers.	Special Resolution

(vii) Queries raised by Members were taken up and responded by the management.

Shri Ravisankar Ganesan, Director (Finance) & CFO then presented the vote of thanks.

Thereafter, Chairman stated that the e-voting facility would remain open for 15 minutes after the conclusion of the Meeting so as to enable the Members to cast their vote, who have not yet cast their vote on the resolutions. Chairman also thanked all the participants for joining the Meeting.

Chairman then announced the closure of the Meeting.

The Meeting concluded at 12:43 P.M. (IST) (including the time allowed for e-voting at the AGM).
